

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE REPORT relative to a status report on the \$900 billion COVID-19 relief package including funding categories, guidelines, and restrictions.

Recommendation for Council action, pursuant to Motion (Martinez - O'Farrell):

NOTE and FILE the Chief Legislative Analyst (CLA) verbal report relative to the \$900 billion COVID-19 relief package, including the categories of funding, how much funding the City could receive in each category, and the guidelines for restrictions on said funding.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on February 24, 2021, the Ad Hoc on COVID-19 Recovery and Neighborhood Investment Committee considered a CLA verbal report relative to the status of the \$900 billion COVID-19 relief package including funding categories, guidelines, and restrictions. A representative from the CLA provided an overview of the matter. After providing an opportunity for public comment, the Committee recommended on consent to note and file the CLA report. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE

| <u>MEMBER</u>  | <u>VOTE</u> |
|----------------|-------------|
| MARTINEZ       | YES         |
| HARRIS-DAWSON: | YES         |
| PRICE:         | YES         |
| CEDILLO:       | YES         |
| O'FARRELL      | YES         |

LC 02/24/21

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**