

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the current status of all Proposition HHH funded projects.

Recommendations for Council action, pursuant to Motion (De Leon - Raman):

1. INSTRUCT the Los Angeles Housing and Community Investment Department (HCIDLA) to report to Council within 30 days on the status of all Prop HHH funded projects and their current status compared to when they were originally awarded a letter of commitment.
2. INSTRUCT the HCIDLA to include the following information on each Prop HHH funded project:
 - a. A comparison of the total development cost per unit, total project cost, and proposed completion date both at the time of project award and currently, showing how far behind schedule and over budget each project is.
 - b. The proposed financing and the status and amount of each source of funds.
 - c. Whether or not extensions have been granted on the letter of commitment.
 - d. A detailed explanation of why a project is behind schedule or has an increased budget.
3. INSTRUCT that the Department of City Planning and the Los Angeles Department of Building and Safety report to Council within 30 days on the required entitlements of all proposed HHH projects, where those projects are in the entitlement process, and the anticipated remaining time for each project until entitlements are approved.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For: Greater Valley Glen Neighborhood Council
United Neighborhoods Neighborhood Council

SUMMARY:

At a regular meeting held on March 25, 2021, the Homelessness and Poverty Committee considered Motion (De Leon - Raman) relative to the current status of all Proposition HHH funded projects. After providing an opportunity for public comment, the Committee

recommended adopting the Motion. This matter is now submitted to the Council for consideration.

Respectfully submitted,

HOMELESSNESS AND POVERTY COMMITTEE

MEMBER	VOTE
RIDLEY-THOMAS:	YES
DE LEON:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES
RAMAN:	YES

LC 03/25/21