

BUDGET AND FINANCE COMMITTEE REPORT relative to the recommendations to prioritize equity within the City's Capital and Technology Improvement Expenditure Program.

Recommendations for Council action:

1. INSTRUCT the Office of the City Administrative Officer (CAO), with assistance from the Chief Legislative Analyst (CLA), to work with City Departments to identify current assessments and strategic planning documents available for the various asset classes that comprise the City's Capital and Information Technology programs to determine investment need and resource gaps.
2. INSTRUCT the CAO to report back on:
 - a. Recommendations on proposed policy changes in budgeting and planning activities for the City's Capital and Information Technology programs, based on the appropriate assessments of current City assets and programs.
 - b. Recommendations on proposed changes to the Capital and Technology Improvement Policy.
 - c. Cost estimates for any additional administrative resources required to consolidate capital infrastructure data, support strategic planning, and achieve industry standards for financial reporting capabilities.
3. INSTRUCT the Bureau of Engineering to work with the CAO and CLA on proposed enhancements to the Social Equity Index following the completion of the consultant study recently initiated by the Bureau to develop equity guidelines to inform future capital planning.
4. ADOPT the Controller's Equity Index Score as the initial Social Equity metric to rank annual funding requests under the Capital and Technology Improvement Policy Primary Prioritization Criteria, along with other supplemental data that may be appropriate for projects with regional or citywide impact, pending recommendations from the CAO's Equity, Performance Management, and Innovation Division.
5. INSTRUCT the CAO to report back on recommendations for an enhanced Social Equity Index/metrics.
6. INSTRUCT the CAO to continue its regular reporting under Council file 21-1015 on grant opportunities to leverage federal and state infrastructure funds, in support of City funding priorities.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund at this time.

Financial Policies Statement: The CAO reports that the actions recommended in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on October 3, 2022, the Budget and Finance Committee considered a report from the CAO relative to the recommendations to prioritize equity within the City's capital and technology improvement expenditure program.

After an opportunity for public comment was held, the Committee moved to approve the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	ABSENT
RODRIGUEZ	YES
PRICE	YES

AS 10/3/22
COUNCIL FILE NO. 21-0039

-NOT OFFICIAL UNTIL COUNCIL ACTS-