

BUDGET AND FINANCE COMMITTEE REPORT relative to a plan to reform the city's Capital Improvement Expenditure Plan, including aligning current and future funding across city departments and prioritizing equity.

Recommendations for Council action, as initiated by Motion (Martinez – Price):

1. INSTRUCT the City Administrative Officer (CAO) and Chief Legislative Analyst (CLA), in consultation with the Department of Public Works, Department of Transportation, and Civil, Human Rights and Equity Department to prepare a plan to reform the city's Capital Improvement Expenditure Plan to assess infrastructure conditions and need across the city, including through consulting existing planning documents and reports, and align current and future funding across city departments to address them, and prioritize equity, particularly for low-income communities of color.
2. INSTRUCT the CAO, in coordination with the CLA, to report on the feasibility of creating an Office of Capital Grants and Advanced Planning to coordinate grant applications and capital projects across agencies.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes.

For: NoHo Neighborhood Council
Atwater Village Neighborhood Council
United Neighborhoods Neighborhood Council
Los Feliz Neighborhood Council
Hollywood Studio District Neighborhood Council
Mid City WEST Neighborhood Council
Wilshire Center Koreatown Neighborhood Council

SUMMARY:

At its regular meeting held on April 12, 2021, the Budget and Finance Committee considered a Motion (Martinez – Price) relative to instructing the CAO and CLA to prepare a plan to reform the city's Capital Improvement Expenditure Plan, to include an assessment of infrastructure conditions and need across the city, including through consulting existing planning documents and reports, and align current and future

funding across city departments to address them, prioritizing equity, particularly for low-income communities of color. An amendment was stated for the record.

After providing an opportunity for public comment, the Budget and Finance Committee recommended approval of the recommendations in the Motion, as amended, as stated above. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM 4/12/21 Council file No. 21-0039

-NOT OFFICIAL UNTIL COUNCIL ACTS-