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# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

OFFICE OF THE  
BOARD OF PUBLIC WORKS

DR. FERNANDO CAMPOS  
EXECUTIVE OFFICER

200 NORTH SPRING STREET  
ROOM 361, CITY HALL  
LOS ANGELES, CA 90012

TEL: (213) 978-0261  
TDD: (213) 978-2310  
FAX: (213) 978-0278

<http://bpw.lacity.org>

February 2, 2021

**BPW-2021-0082**

The Honorable City Council  
Room No. 395  
City Hall

The Honorable Mayor Garcetti  
City Hall – Room 320  
Los Angeles, CA 90012  
Attn: Heleen Ramirez

## **PUBLIC WORKS TRUST FUND LOAN - SOUTHERN CALIFORNIA GAS COMPANY FRANCHISE PUBLIC RIGHT OF WAY VALUATION STUDY**

As recommended in the accompanying report from the Board of Public Works, Executive Officer, which this Board has adopted – as amended, the Board of Public Works (Board) recommends that the City Council, subject to concurrence of the Mayor:

1. FIND that the requested loan proceeds will be deposited into the City's General Fund No. 100 (Dept. 74), which interest earned is retained by the General Fund and is also the same fund where interest earned in the Public Works Trust Fund No. 834 (Dept. 50) is transferred to on an interim basis;
2. APPROVE the waiver of interest assessment;
3. AUTHORIZE a new \$368,000 loan from the Public Works Trust Fund (Fund 834/Dept. 50) to front-fund the cost associated with the completion of a valuation study of public right-of-way value for the Southern California Gas Company Franchise;
4. AUTHORIZE the Board of Public Works, Director of Accounting, to transfer \$368,000 from available funds within the Public Works Trust Fund No. 834, Department No. 50, to the General Fund No. 100, Department No. 74 (Board of Public Works), Account 003040, Contractual Services;



5. AUTHORIZE the reimbursement of funds from a direct appropriation from the General Fund or other alternate identified source of funding to be recommended by the Mayor's Office of Budget and Innovation, subject to approval by the City Council, where the amount and time of reimbursement will be determined to repay the loan in full on or by Fiscal Year End 2022-2023 (June 30, 2023); and
  
6. AUTHORIZE the Board of Public Works, Executive Officer, or designee, to make any technical or accounting updates to the recommendations above to effectuate the intent of the Mayor and City Council.

Fiscal Impact:

Approval of the proposed Public Works Trust Fund loan in the amount of \$368,000 will have an impact to either the General Fund or other alternate identified source of fund(s).

The PWTF loan will front-fund the cost of \$368,000 associated with the completion of a valuation study of public right of way value for the Southern California Gas Company Franchise. Loan repayment will be made in one balloon payment on or by June 30, 2023.

The impact to the General Fund will be determined when the actual source of reimbursement is recommended by the Mayor's Office of Budget and Innovation.

Further, this report recommends not to assess interest on this loan request since the loan proceeds will be deposited into the City's General Fund No. 100 (Dept. 32), which interest earned is retained by the General Fund and is also the same fund where interest earned in the Public Works Trust Fund No. 834 (Dept. 50) is transferred on an interim basis.

Sincerely,



DR. FERNANDO CAMPOS,  
Executive Officer, Board of Public Works

FC:lc

Department of Public Works

Board of Public Works,  
Financial Mgmt. Division

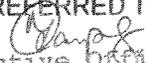
Report No. 1

February 2, 2021  
CD Nos. All

**AS AMENDED\***

ADOPTED BY THE BOARD  
PUBLIC WORKS OF THE CITY  
of Los Angeles California  
AND REFERRED TO THE CITY COUNCIL  
FEB 0 2 2021

AND REFERRED TO THE MAYOR

  
Executive Officer  
Board of Public Works

**AUTHORITY FOR A PUBLIC WORKS TRUST FUND LOAN TO COMPLETE A VALUATION STUDY OF THE SOUTHERN CALIFORNIA GAS COMPANY FRANCHISE PUBLIC RIGHT OF WAY VALUE**

**RECOMMENDATIONS:**

That the Board of Public Works (Board):

1. **FIND** that the requested loan proceeds will be deposited into the City's General Fund No. 100 (Dept. 74), which interest earned is retained by the General Fund and is also the same fund where interest earned in the Public Works Trust Fund No. 834 (Dept. 50) is transferred to on an interim basis;
2. **APPROVE** the waiver of interest assessment;
3. **AUTHORIZE** a new \$368,000 loan from the Public Works Trust Fund (Fund 834/ Dept. 50) to front-fund the cost associated with the completion of a valuation study of public right of way value for the Southern California Gas Company Franchise;
4. **AUTHORIZE** the Board of Public Works, Director of Accounting, to transfer \$368,000 from available funds within the Public Works Trust Fund No. 834, Department No. 50 to the General Fund No. 100, Department No. 74 (Board of Public Work), Account 003040, Contractual Services;
5. **AUTHORIZE** the reimbursement of funds from a direct appropriation from the General Fund or other alternate identified source of funding to be recommended by the Mayor's Office of Budget and Innovation, subject to approval by the City Council, where the amount and time of reimbursement will be determined to repay the loan in full on or by Fiscal Year End 2022-2023 (June 30, 2023); and
6. **AUTHORIZE** the Board of Public Works, Executive Officer, or designee, to make any technical or accounting updates to the recommendations above to effectuate the intent of the Mayor and City Council.

## **TRANSMITTALS**

1. Southern California Gas Company Franchise (Ordinance No. 186821)
2. Request for Bids (RFB) - Yielded one proposal from Alvarez and Marsal (A&M)
3. Email from the Mayor's Office of Budget and Innovation on Repayment Fund Recommendation

## **DISCUSSION**

The Board is requesting a new \$368,000 loan from the Public Works Trust Fund to front-fund the cost associated with the completion of a valuation study of public right of way value for the Southern California Gas Company Franchise. This study will provide an independent expert determination of the value of the franchise agreement that will be negotiated and inform the City on potential significant changes that could be considered during the nature of ongoing negotiations with Southern California Gas Company Franchise, which will expire on December 31, 2021 (Transmittal No. 1; Ordinance No. 186821; CF No. 12-1880-S8). The proposed valuation study is one of two legal tests that the City must satisfy in order to support its fee structure and increases, if any. The second test is good-faith negotiations.

On March 11, 2019, the Board's Office of Petroleum and Natural Gas Administration and Safety (OPNG) released a Request for Proposal (LABAVN No. 36127). One proposal was received by the due date of April 22, 2019. On or about June 2019, based on the evaluation of the proposal, the evaluation committee recommended not to award or select said firm for the contract. As a second attempt, on May 13, 2020, the OPNG solicited the services again using the Bureau of Engineering's Pre-Qualified On-Call Wastewater and Environmental Engineering Services Consultants List, which proposals were due on May 29, 2020 (LABVN ID 39769). However, no proposals were received. It is important to note that one potential proposer did not submit due to potential conflict of interest. Continuing its efforts and as a third attempt, the OPNG partnered with the Office of the City Administrative Officer to solicit proposals using their Economic Development pre-approved consultant on-call list. The Request for Bids was released on August 14, 2020 and proposals were due back on September 18, 2020 (Transmittal 2). The RFB yielded one proposal from A&M in the amount of \$368,000, which the evaluation team has recommended to retain this firm. Contract award is subject to approval by the Board and Mayor pursuant to Executive Directive No. 3 and will be submitted to the Board for its consideration within the next month via separate report. A&M is projected to complete the study by June 2021 with the final report due in July/August 2021 or sooner.

## **BACKGROUND**

Between 2014 and June 2017, the California court system considered many legal pleadings on the matter of Jacks (Rolland) et al. v. City of Santa Barbara. In February 2015, the Court of Appeal entered an order/judgement to reverse and remand its lower court decision that franchise fees are considered a tax under the State of California Proposition 218 guidelines. This reversal was appealed to the Supreme Court. The Supreme Court limited its review to the following issue: *“Is the City of Santa Barbara’s 1 percent increase on its electricity bill a tax subject to Proposition 218’s voter approval requirement or a franchise fee that may be imposed by the City without voter consent?”* In June 2017, the Supreme Court decided that fees for use of government property are not taxes requiring voter approval.

Public utilities, such as Southern California Gas and Southern California Electric Company, typically pay an annual franchise fee equivalent to two (2) percent of their annual gross revenues derived from its operation or a fee for its pipelines as part of their formula to pay for the right of use to public streets to run gas and electric services. Some municipalities add a surcharge on top of the franchise fee that can range from 1% to 2%. However, many do not. Franchise fees generate discretionary revenues that can be used for any lawful purpose of the agency.

Based on the ruling by the Supreme Court, it established a new limit on a franchise for use of government property. This limit is that a franchise fee must not “exceed any reasonable value of the franchise” but must be “reasonably related to the value of the franchise.” Therefore, the requested study will determine the reasonable value of the franchise due to this new legal ruling and would allow the Board to hire an outside technical consultant on a temporary basis to perform a franchise valuation and assessment study focused on determining the value of the franchise agreement being negotiated. Moreover, this study will inform the City on significant changes that could be considered during the nature of ongoing negotiations, such as those desired in its Southern California Gas franchise.

## **REPAYMENT SCHEDULE**

The Office of the Mayor’s Budget and Innovation has agreed to make a recommendation for a direct appropriation from the General Fund or other alternate identified source of funding (Transmittal 3), such as appropriation from franchise revenues or potentially sharing the cost with the franchisee. Therefore, the repayment of this loan will be a one-time balloon payment by end of fiscal year 2022-2023 (i.e. June 2023) or until such time

that a new franchise agreement is negotiated, whichever is later. The Mayor's Office, at its discretion and subject to City Council approval, may authorize interim repayments to reduce the outstanding loan balance.

**Repayment Schedule Table:**

<b>Fiscal Year</b>	<b>Amount</b>
2020-21	-
2021-22	-
2022-23	\$368,000

**FINANCIAL STATUS OF PWTF**

As of June 30, 2020, total deposits (balance) in the Public Works Trust Fund (PWTF) is \$144,443,898. As of June 30, 2020, pending loans in the PWTF had a total outstanding balance of \$35,398,833. This equates to a 24.51% Balance-to-Loan Percentage for PWTF disbursed loans. However, the Board approved additional loans that have been disbursed in Fiscal Year 2020-2021 or have not yet been disbursed in the amount of \$78,919,813. This includes a \$75 million loan to provide emergency cash flow in response to the COVID-19 Emergency Pandemic disbursed in July 2020. Therefore, the total aggregate loans approved (disbursed and undisbursed) is \$114,318,646 or 79.14% Balance-to-Loan Percentage.

Approval of this loan of \$368,000, will increase the total loans outstanding from \$114,318,646 to \$114,686,646 or from 79.14 to 79.40%PWTF Balance-to-Loan percentage.

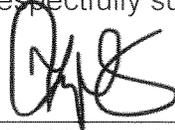
**FISCAL IMPACT STATEMENT**

Approval of the proposed Public Works Trust Fund loan in the amount of \$368,000 will have an impact to either the General Fund or other alternate identified source of fund(s). The PWTF loan will front-fund the cost of \$368,000 associated with the completion of a valuation study of public right of way value for the Southern California Gas Company Franchise. Loan repayment will be made in one balloon payment on or by June 30, 2023. The impact to the General Fund will be determined when the actual source of reimbursement is recommended by the Mayor's Office of Budget and Innovation.

Further, this report recommends not to assess interest on this loan request since the loan proceeds will be deposited into the City's General Fund No. 100 (Dept. 32), which interest

earned is retained by the General Fund and is also the same fund where interest earned in the Public Works Trust Fund No. 834 (Dept. 50) is transferred on an interim basis.

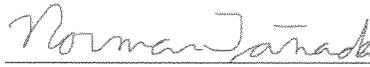
Respectfully submitted,



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DR. FERNANDO CAMPOS  
Executive Officer  
Board of Public Works

Prepared By:



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NORMAN TANADA  
Public Works Trust Fund Manager  
Board of Public Works, Financial Mgmt.

REVIEWED AND APPROVED BY:



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MIGUEL DE LA PENA, Director  
Office of Accounting  
Date: 02/01/2021

Report prepared by and for questions:  
Norman Tanada, [norman.tanada@lacity.org](mailto:norman.tanada@lacity.org) (for PWTF loan inquiries)

(FC/NT: fc/nt/mp)

**ORDINANCE NO. 186821**\_\_\_\_\_

An ordinance amending the expiration date applicable to Southern California Gas Company Franchise Ordinance No. 168164 to extend the term of the franchise.

**WHEREAS**, in 1992, the City granted a franchise authority, Ordinance No. 168164 to Southern California Gas Company to: (a) install, construct, replace, reconstruct, repair, and retain its gas system in streets located in the City of Los Angeles; (b) maintain and operate said gas system; and (c) engage in the business of the transmission and distribution of gas to customers within the City of Los Angeles;

**WHEREAS**, the franchise authority granted to Southern California Gas Company in Ordinance No. 168164 was for a 20-year term set to expire on December 31, 2012;

**WHEREAS**, in the course of the last several years, the City has been negotiating the terms and conditions of a new franchise ordinance to allow Southern California Gas Company to prepare a bid for said franchise;

**WHEREAS**, Ordinance No. 186137 extended the term of the franchise to December 31, 2020;

**WHEREAS**, on March 11, 2019, the Department of Public Works - Office of Petroleum and Natural Gas Administration and Safety (OPNGAS) released a Request for Proposals for a Southern California Gas Utility Franchise Agreement Valuation Study (RFP) to determine the value of the franchise; however, the RFP process did not result in a contract;

**WHEREAS**, OPNGAS continues to solicit proposals through the RFP for a valuation study, but a contract has not yet been executed;

**WHEREAS**, it is necessary to extend the current franchise beyond the December 31, 2020, expiration date to ensure that Southern California Gas Company continues to operate in the City under the terms set forth in Ordinance No. 168164

**NOW, THEREFORE,**

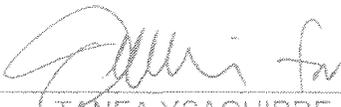
**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. Section 2.2 of Ordinance No. 168164 granting to Southern California Gas Company a franchise authority is hereby amended by deleting "December 31, 2020" and inserting therein "December 31; 2021 "

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By   
TANEA YSAGUIRRE  
Deputy City Attorney

Date 12-21-20

File No. 12-1880-S8

M:\GENERAL COUNSEL DIVISION\ORDINANCES AND REPORTS\ORDINANCES - FINAL YELLOW\SoCalGas franchise term-December 31, 2021.docx

The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles

CITY CLERK

MAYOR





Ordinance Passed 11/10/2020

Approved 11/18/2020

Published Date: 11/24/2020  
Ordinance Effective Date: 12/25/2020  
Council File No.: 12-1880-S8

## REQUEST FOR BIDS (RFB)

### SOUTHERN CALIFORNIA GAS PIPELINE STUDY

RFB Released: August 14, 2020  
Bids Due: September 18, 2020 at 5:00 p.m. (pst)  
Period of Performance: Scope of Work and Deliverables requirements must be completed by March 30, 2021.

The City of Los Angeles (City) seeks to engage a consultant to provide technical expertise, conduct research, analysis and determine the reasonable value of the Southern California Gas Company utility franchise agreement with the City.

Bids to perform these services are requested from consultants prequalified to perform economic analysis for the City, as approved by the City Council (C.F. 09-2722).

#### **Background**

In 1992, the City adopted Ordinance No. 168164 (Franchise Agreement) to grant the Southern California Gas Company (SCG) a 20-year pipeline franchise to install, construct, replace, reconstruct, repair and retain its gas system in streets located in the City, including the maintenance and operations of said gas system among other authorities. The City has extended the Franchise Agreement until a new agreement can be negotiated.

In 2017, the California Supreme Court established a franchise payment criterion for use of government property. Accordingly, a franchise payment must not "exceed any reasonable value of the franchise," and must be "reasonably related to the value of the franchise." See *Jacks v. City of Santa Barbara*, 3 Cal. 5th 248 (2017). In order for the City to establish a new pipeline franchise payment, the City is seeking to determine the reasonable value of the SCG pipeline franchise.

#### **Scope of Work**

The Consultant will provide technical expertise, conduct research and analysis in an effort to determine the reasonable value of the Franchise Agreement with the City. Below is the scope of work for the RFB:

- To develop a reasonable value test and method in order to determine the reasonable value of the SCG utility franchise with the City from multiple valuation approaches, including, but not limited to: land value, commodity pricing, pipeline and associated operating facilities costs, access to City territorial customers, access to adjacent customer markets, stock market valuation, book value, earnings, SCG gross revenue, lease value, abandonment costs, and any other industry specific based financial evaluations based on all assets of the Sempra Energy's California Service Area, such as all retail and non-retail assets for the entire network;
- To collect and analyze data needed for the valuation such as growth factors, cost escalation factors, infrastructure inventory, assets, affiliated operating companies, and

the practices and payment structures of other public agencies. This analysis would inform the final valuation and report findings and recommendations;

- To perform sensitivity analyses from gathered data and known constraints;
- To evaluate the impact on the franchise valuation from possible changes to the current SCG/City utility franchise rate structures with multiple options (% of revenue, surcharge, etc.);
- To evaluate and provide recommendations that acknowledge the 2016 City of Los Angeles Controller Audit Recommendations (see Attachment);
- To analyze the advantage and disadvantages of the alternative rate structures, criteria for the analysis will include, but not be limited to fairness, stability of the revenue under varying gross receipts, and predictability of the charges for the customers;
- To evaluate the current method in calculating SCG franchise payments in comparison with other California utilities (ex. PG&E, SDG&E, etc.) and to identify the level of franchise payments; and,
- To prepare a draft and final report, including recommendations and findings and their implications to establish a reasonable value of the franchise and the relationship between a franchise payment and the value of the Franchise Agreement.

The following is a list of the specific deliverables and action items to be performed:

1. Draft and final reports incorporating the analysis, results, and implications related to the utility franchise valuation study as well; as additional information as directed by the City and all scope of work requirements as described;
2. Develop Recommendations and/or Options based on results of findings from the Scope of Work for a new long term utility franchise agreement; and,
3. Provide Research and Benchmarking, including rate models, metrics, and policies, used by other municipalities related to natural gas utility franchise agreements.

### **Deliverables**

The selected Consultant will:

1. Prepare and submit a draft report with findings, conclusions and recommendations in response to the Scope of Work items within 90 days of bid award, for comment by executive City staff;
2. Present draft findings with slide presentation to Board of Public Works and other relevant City staff (approximately six separate presentations);
3. Submit a final report with findings, conclusions and recommendations within 30 days of receipt of comments from the Board of Public Works, the Office of the City Administrative Officer (CAO) and the City Attorney; and,
4. Present final findings with slide presentation to the executive City staff (approximately six presentations); Los Angeles Board of Public Works meeting, Los Angeles City Council, and up to three City Council Committee meetings if necessary.

### **Period of Performance**

The tasks for the Scope of Work and Deliverables should be fulfilled by March 30, 2021.

### **Submittal Requirements**

All respondents must comply with City contract requirements, including but not limited to the Contractor Responsibility Ordinance and other City contracting requirements in the Los Angeles Business Assistance Virtual Network (BAVN), in order to be eligible for this opportunity. The City does not pay for mileage, parking, travel, faxes, internal printing, copying or computer time, as these are part of normal cost of doing business. It is the intent of the City to provide compensation based upon the completion of milestones, not based upon time or effort. Additionally, a reasonable retention, payable at the end of the contract, may be included.

Consultants interested in providing these services must submit a response of no more than 15 pages, single spaced, 12 point font, 1-inch margins detailing the following:

1. Cover Letter;
2. Description of firm's qualifications;
3. Itemized cost proposal; and,
4. Schedule for starting and completing the scope of work.

Executive City staff will select the consultant and reserves the right to make the selection with any configuration from the qualified list. We may choose to extend the deadline at our discretion based on the number of responses received. The firm or firms will be chosen based on qualifications, the proposal, the fee submitted and the specific information provided. Each responsive proposal will be evaluated for negotiation and selection by the CAO in accordance with the established City criteria.

The CAO and the Board of Public Works reserve the right to request additional information from applicants, reject any and all submittals, waive irregularities in the submittal requirement process or cancel the RFB. All submittal packages become the property of the CAO and will not be returned.

Please provide your submittal electronically by **Friday, September 18, 2020 at 5:00 PST** to the contact listed below:

Erica Blyther  
[erica.blyther@lacity.org](mailto:erica.blyther@lacity.org)  
Board of Public Works

Bret Avrashow  
[bret.avrashow@lacity.org](mailto:bret.avrashow@lacity.org)  
City Administrative Officer

If you have any questions on the RFB or the proposed work, please contact Erica Blyther at (213) 978-2679 or by email at [erica.blyther@lacity.org](mailto:erica.blyther@lacity.org).

## TRANSMITTAL #3

Fernando Campos &lt;fernando.campos@lacity.org&gt;




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**Re: So Cal Gas Valuation Study - PWTF Loan Funding Commitment Request**

1 message

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**Mayor Budget** <mayor.budget@lacity.org>

Thu, Jan 28, 2021 at 9:53 PM

To: Mayor Budget &lt;mayor.budget@lacity.org&gt;

Cc: Fernando Campos &lt;fernando.campos@lacity.org&gt;

The Mayor's Office of Budget and Innovation has agreed to make a recommendation for a direct appropriation from the General Fund or other alternate identified source of funding, such as reappropriation from future franchise revenues. This recommendation would be for payment by end of fiscal year 2022-2023 (i.e. June 2023) or until such time that a new franchise agreement is negotiated, whichever is later.

----- Forwarded message -----

From: **Fernando Campos** <fernand...@lacity.org>

Date: Wed, Jan 6, 2021 at 8:35 PM

Subject: So Cal Gas Valuation Study - PWTF Loan Funding Commitment Request

To: Jeanne Holm &lt;jeann...@lacity.org&gt;, Raoul Mendoza &lt;raoul...@lacity.org&gt;

Cc: Greg Good &lt;greg...@lacity.org&gt;, NORMAN TANADA &lt;norman...@lacity.org&gt;, Bret Avrashow &lt;bret.a...@lacity.org&gt;

Hi Jeanne and Raoul,

The Board of Public Works has been working for the past 2 years on completing a valuation study of the public right of way value for the Southern California Gas Company Franchise. We have attempted three RFP processes and this last attempt yielded one proposal from **Alvarez and Marsal (A&M) in the amount of \$378,000 for an engagement period of 5 months**. The study would start in late January/early February and conclude by June 2021. A three to six month negotiation period (or by end of Dec 2021) is anticipated with So Cal Gas before a new Franchise agreement (long term Ordinance) is before the City Council for adoption.

In short, Alvarez & Marsal (A&M) is an international full spectrum consulting firm established in 1983, has more than 5,000 professionals globally, and has expertise in managing complex operating and political environments in large governmental organizations like the City of Los Angeles. A&M has experience in valuation practice, understands the public sector operating environment and how government operates, possesses expertise to reach a final (new) franchise agreement with So Cal Gas, and has a proven track record in leading valuation work and serving other public sector clients nationwide.

Therefore, the review panel is recommending that we retain this firm to perform the valuation study. Previously, funds were budgeted for this purpose and after a couple attempts to re-appropriate said funds, those monies were swept for other purposes. We are now left with two options - (1) CAO (Bret copied here) to work with your office to identify funds to pay for these services or (2) request a Public Works Trust Fund (PWTF) loan to front fund from PWTF loan proceeds yet would require a loan repayment source or commitment for repayment by June 2022.

The Board would like to formally request a commitment from the Mayor's Budget and Innovation Team to **add in the FY 2021-2022 budget the repayment of \$378,000** from the general fund to the PWTF by or on June 30, 2022 (i.e., allocation to BPW or GCP or UB line item to repay the loan).

Please let us know if this is approved and a commitment can be made. Should you need a formal IDC to release a transmittal from the Mayor approving this request, please let me know and would be happy to convert this into an IDC. Otherwise, an email commitment reply is sufficient. We will add said response to our Board Report as a transmittal.

If you have any questions or need me to clarify or if you prefer to meet virtually to discuss, then please let me know. Look forward to your consideration and response.

Thanks  
Fernando

1/28/2021

City of Los Angeles Mail - Re: So Cal Gas Valuation Study - PWTF Loan Funding Commitment Request



**Dr. Fernando Campos**  
Executive Officer  
City of Los Angeles, Board of Public Works  
200 N Spring Street, Ste 361 (MS 465)  
Los Angeles, CA 90012  
(213) 978-0250  
www.bpw.lacity.org