

February 3, 2021

The Honorable City Council  
of the City of Los Angeles  
City Hall, Room 395  
Los Angeles, CA 90012

LAX

Van Nuys

City of Los Angeles

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Chief Executive Officer

**Subject:** Award of individual three (3)-year Contracts to R.P. Laurain & Associates Inc. and Cornerstone Realty Analysts Inc.

Pursuant to Section 373 of the City Charter, enclosed for your approval are the three (3)-year Contracts with R.P. Laurain & Associates Inc. and Cornerstone Realty Analysts Inc. that were approved by the Board of Airport Commissioners at its January 7, 2021 meeting. There is no impact to the General Fund.

**RECOMMENDATIONS FOR CITY COUNCIL:**

1. Adopt the determination by said Board that this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines; and
2. Approve the individual three (3)-year Contracts with R.P. Laurain & Associates Inc. and Cornerstone Realty Analysts Inc., with two (2) one-year extension options, covering on-call appraisal services for Los Angeles World Airports, for cost not to exceed \$300,000 per contract; and
3. Concur with said Board's action on January 7, 2021, by Resolution 27180, authorizing the Chief Executive Officer, or designee, of Los Angeles World Airports to execute said Contracts with R.P. Laurain & Associates Inc. and Cornerstone Realty Analysts Inc.

Very truly yours,



Grace Miguel, Commission Executive Assistant II  
BOARD OF AIRPORT COMMISSIONERS

GM/lfc

Enclosures

cc: Trade, Travel and Tourism Committee  
Councilmember Buscaino, e-file  
Councilmember Bonin, e-file  
Councilmember Krekorian, e-file  
CAO (Airport Analyst), e-file  
CLA (Airport Analyst), e-file  
City Clerk's Office, e-file

