

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

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The Board approved this CIS by a vote of: Yea(11) Nay(2) Abstain(1) Ineligible(0) Recusal(0)

Date of NC Board Action: 4/19/2021

Type of NC Board Action: For

Impact Information

Date: 04/21/2021

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 21-0183

Agenda Date:

Item Number:

Summary: The East Hollywood Neighborhood Council (EHNC) supports City efforts to freeze rents upon the expiration of affordability covenants. This would prevent displacement of some of the City's most vulnerable tenants and would further the original goals of the affordability covenant. Affordability covenants and similar restrictions ensure that rent remains below market rate. However, these covenants expire after a certain number of years, at which point rent may be set at market rate—a substantial increase, all at once, for affected tenants. Older affordability covenants tend to have shorter terms, many of which are expiring now or soon. The time to act is therefore as soon as possible.