

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

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Contact Information

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The Board approved this CIS by a vote of: Yea(13) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 08/17/2021

Type of NC Board Action: For

Impact Information

Date: 08/21/2021

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 21-0310

Agenda Date:

Item Number:

Summary: Whereas rising home prices and a limited housing stock have made the prospect of home ownership increasingly unlikely for the majority of Los Angeles residents, Whereas first-time homebuyers are often forced to compete not only with other prospective homeowners but also land speculators, corporations, and professional house-flippers, many of whom can afford to pay well over asking price, Whereas the lack of affordable housing is directly linked to increased housing instability among residents and a rising homeless population in Los Angeles County, Whereas Community Land Trusts (CLT) are a powerful tool that keep the ownership of certain parcels of land in the hands of stakeholders and ensure the houses built on that land stay affordable in perpetuity, Whereas, in November 2020, the Los Angeles County Board of Supervisors approved a motion to allocate \$14 million for the creation of a CLT pilot program in Los Angeles County, Whereas it would behoove the City of Los Angeles to follow the county's lead, and the lead of various other cities in California, in the creation of a CLT pilot program that stands to serve the city's most vulnerable renters and homeowners, THEREFORE BE IT RESOLVED, that the Los Feliz Neighborhood Council SUPPORTS the motion requesting a report back on the feasibility of a citywide CLT program and additionally encourages the city to partner with existing CLTs to develop perpetually affordable multifamily housing.