

BUDGET AND FINANCE COMMITTEE REPORT relative to the below market value sale of one Los Angeles Fire Department (LAFD) 1996 Lime Seagrave Triple Engine (VIN# 1F9EC28T0TCST2028) to the LAFD Historical Society.

Recommendations for Council action, pursuant to Motion (Raman - Rodriguez):

1. FIND that the LAFD Historical Society is eligible to purchase one 1996 Lime Seagrave Triple Engine (VIN# 1F9EC28T0TCST2028) at below market value (\$1.00) in accordance with Los Angeles Administrative Code (LAAC) Sec. 22.547 (Donation of Surplus City Equipment), as the recipient is a non-profit organization that has been established exclusively to further the services provided by the City.
2. REQUEST the City Attorney to prepare a contract to effectuate the sale and transfer of the above identified surplus equipment at below market value to the LAFD Historical Society, as expeditiously as possible.
3. INSTRUCT the City Clerk to inform the LAFD Historical Society [Jim Finn, President, (323) 464-2727, 1355 North Cahuenga Boulevard, Hollywood, California 90028] that the surplus equipment must be claimed within 90 days from the date of Council approval of the request after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on April 12, 2021, the Budget and Finance Committee considered Motion (Raman - Rodriguez) relative to the below market value sale of one Los Angeles Fire Department 1996 Lime Seagrave Triple Engine (VIN# 1F9EC28T0TCST2028) to the Los Angeles Fire Department (LAFD) Historical Society.

After providing an opportunity for public comment, the Committee approved the recommendations in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	YES

MM 4/12/21 Council file No. 21-0328

-NOT OFFICIAL UNTIL COUNCIL ACTS-