

MOTION

ECONOMIC DEVELOPMENT & JOBS

On November 21, 2021, Council approved the use of \$1,787,544 in taxable CRA/LA Excess Bond Proceeds (EBP), including any future earned interest, available to Council District 1 from the Westlake Recovery Redevelopment Project Area to fund the Maya Corridor Project (Project)(C.F. 21-0537). The Maya Corridor Project, led by the Bureau of Street Services (BSS), is a streetscape improvement project that includes various public safety enhancements and placemaking elements that celebrate the rich cultural history of the Latino community.

Among the cultural placemaking elements proposed and approved for the Project is a Maya-inspired gateway arch monument. Initially, the EBP-funded scope of work included one monument and other Project related costs but the plan now is to include two monuments. BSS indicates the cost of the two monuments is \$2.1 million and the funds to purchase them must be held in a single account to process the purchase order.

There is approximately \$1.8 million of EBP funds currently available to the Project that includes an appropriation of \$109,337 for BSS staffing costs. BSS has indicated that alternative funds exist to cover their staffing costs so if the appropriation is rescinded, the entire \$1.8 million remains available to the Project.

The alternative funding available to the Project comes from the Reinvestment of Funds from the Los Angeles Police Department (LAPD) to Impacted Communities (C.F. 20-0600-S83). Council action is needed to amend previous Council action by rescinding the \$109,377 appropriation to BSS for project-related staffing costs and to authorize the transfer of \$268,000 in LAPD funds to the Maya Corridor Project to cover the budget shortfall to purchase the two monuments. The City Administrative Officer has confirmed that the use of the EBP funds to purchase the monuments is an eligible use. Additional LAPD funds will be used to backfill the EBP funds to cover other project-related costs.

I THEREFORE MOVE that the Council Action of November 24, 2021, relative to the appropriation of \$109,377 of CRA/LA Excess Non-Housing Bond Proceeds (EBP) from the Westlake Recovery Redevelopment Project Area for project-related staffing costs of the Maya Corridor Project (Project)(C.F. 21-0537), be AMENDED to rescind the appropriation by transferring \$109,377 from Fund 57D/22V186 (100/86 – Acct 1010 \$89,377 and Acct 1090 \$20,000) to Fund 57D/22L9ST (the original funding source), and AUTHORIZE the use of all the EBP funds awarded to the Project to be used toward the cost of two gateway arch monuments.

I FURTHER MOVE that the Bureau of Street Services, with the assistance of the Economic and Workforce Development Department (EWDD), be AUTHORIZED to transfer \$268,000 from the Reinvestment of Funds from the Los Angeles Police Department (LAPD) to Impacted Communities Fund 100/54/00T790 to the Maya Corridor Project, Miscellaneous Fund 45L/22/22V6AQ.

I FURTHER MOVE that the General Manager of EWDD, or their designee, be AUTHORIZED to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the City Administrative Officer, and authorize the Controller to implement these instructions.

PRESENTED BY: Gilbert Cedillo  
GILBERT CEDILLO  
Councilmember, 1<sup>st</sup> District

SECONDED BY: [Signature]

ORIGINAL

APR 13 2022  
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