

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to a request for authority to release a Notice of Funding Availability (NOFA) for supplemental construction financing commitments to existing Los Angeles Housing and Community Investment Department (HCIDLA) funded affordable and supportive housing projects.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, HCIDLA, or designee, to issue a NOFA for supplemental construction financing as described in the subject HCIDLA report, dated May 13, 2021, attached to the Council file. Applications received will be reviewed by HCIDLA, and recommendations will be submitted to the Mayor and City Council for consideration and approval.
2. AUTHORIZE the General Manager, HCIDLA, or designee, to prepare Controller instructions and any necessary technical adjustments consistent with Mayor and City Council actions, subject to the approval of the City Administrative Officer (CAO), and instruct the Controller to implement the instructions.

Fiscal Impact Statement: The HCIDLA reports that There is no impact to the General Fund. The recommendations in the subject HCIDLA report will authorize HCIDLA to solicit applications to utilize up to \$7.5 million from HOME Funds and up to \$7.5 million from HHH as appropriate.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on June 10, 2021, the Homelessness and Poverty Committee considered an HCIDLA report relative to a request for authority to release a NOFA for supplemental construction financing commitments to existing HCIDLA-funded affordable and supportive housing projects and related actions. After providing an opportunity for public comment, the Committee recommended to adopt the HCIDLA report. This matter is now submitted to the Council for consideration.

Respectfully submitted,



HOMELESSNESS AND POVERTY COMMITTEE

MEMBER	VOTE
RIDLEY-THOMAS:	YES
DE LEON:	YES

BUSCAINO:	ABSENT
RODRIGUEZ:	YES
RAMAN:	YES

LC 06/10/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-