

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2019-20	Estimated Receipts 2020-21		Estimated Receipts 2021-22
\$ 675,400,000	\$ 644,500,000	Balance available, July 1.....	\$ 498,600,000
--	--	Less:	
--	--	Payments to City of Los Angeles (Held in Reserve).....	--
\$ 675,400,000	\$ 644,500,000	Adjusted Balance.....	\$ 498,600,000
1,316,500,000	1,499,860,000	Sale of Water (1).....	1,435,913,000
350,556,800	387,432,000	From Power Revenue Fund for services and materials.....	433,923,000
200,000,000	179,417,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	439,472,000
--	--	Proceeds from Securitization (2).....	--
--	--	Proceeds from Revolving Line of Credit.....	--
114,400,000	79,037,000	Proceeds from State of California Loan.....	44,245,000
--	--	Proceeds from Prop 1 State Grant.....	94,195,000
47,200,000	32,382,000	Contributions in aid of construction.....	32,382,000
38,809,797	34,112,000	Customers' deposits.....	34,896,560
5,311,700	6,036,000	From individuals, companies and governmental agencies for services and materials.....	6,035,900
62,600,000	18,183,000	Miscellaneous.....	14,490,000
\$ 2,810,778,297	\$ 2,880,939,000	Total Water Revenue Fund.....	\$ 3,034,152,460

APPROPRIATIONS

Expenditures 2019-20	Estimated Expenditures 2020-21		Estimated Appropriation 2021-22
\$ 473,608,900	\$ 477,324,000	Salaries and wages.....	\$ 543,510,600
145,587,400	173,298,000	Materials, supplies and equipment.....	176,624,600
160,200,000	239,153,000	Water purchased for resale.....	249,765,000
175,449,700	186,230,000	Contracts - Construction work.....	276,933,900
24,711,700	11,947,000	Contracts - Operation and maintenance work.....	11,585,700
38,870,300	38,771,000	Rentals and leases.....	36,882,500
--	--	Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities.....	--
62,548,100	100,216,000	Outside services and regulatory fees.....	93,299,900
30,643,400	2,616,000	Purchase of land and buildings.....	1,008,200
17,111,600	18,433,000	Property taxes.....	19,101,300
24,928,200	27,049,000	Utility services for electricity and heat.....	28,401,100
16,680,200	19,634,000	Injuries and damages.....	16,025,200
--	44,000	Postal services.....	44,100
34,991,900	53,884,000	Professional services.....	57,385,000

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2019-20	Estimated Expenditures 2020-21		Estimated Appropriation 2021-22
\$ 2,275,900	\$ 1,926,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 2,359,200
4,932,700	5,000,000	Insurance.....	6,600,000
9,856,253	11,527,000	Refunds of customers' deposits.....	11,792,380
312,269,300	326,922,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	382,902,000
340,900,000	328,235,000	Bond redemption and interest Water Works Revenue Bonds.....	360,355,000
--	--	Payment of Revolving Line of Credit.....	--
116,119,200	113,571,000	Health Care Plans.....	128,743,300
145,556,400	137,225,000	Retirement and Death Benefit Insurance Plan.....	139,489,400
<u>\$ 2,137,241,153</u>	<u>\$ 2,273,005,000</u>	Total Appropriations (3).....	<u>\$ 2,542,788,380</u>
		Less:	
\$ (29,037,144)	\$ (109,334,000)	Adjustments (Accrual, etc.).....	\$ (57,764,080)
644,500,000	498,600,000	Unexpended Balance.....	
--	--	Unappropriated Balance.....	433,600,000
<u>\$ 2,810,778,297</u>	<u>\$ 2,880,939,000</u>	Total Water Revenue Fund.....	<u>\$ 3,034,152,460</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.

2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.

3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund Operating Budget is \$2,021,060,920.