

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

POWER REVENUE FUND

RECEIPTS

| Receipts 2019-20 | Estimated Receipts 2020-21 | | Estimated Receipts 2021-22 |
|-------------------------|----------------------------------|--|----------------------------------|
| \$ 1,142,000,000 | \$ 1,125,000,000 | Balance available, July 1..... | \$ 927,000,000 |
| | | Less: | |
| 229,913,000 | 218,355,000 | Payments to City of Los Angeles..... | 225,819,000 |
| <u>\$ 912,087,000</u> | <u>\$ 906,645,000</u> | Adjusted Balance..... | <u>\$ 701,181,000</u> |
| 4,125,400,000 | 4,247,781,000 | Sale of electric energy (1)..... | 4,304,153,000 |
| 308,021,400 | 343,812,000 | From Water Revenue Fund for services and materials..... | 373,802,000 |
| 662,800,000 | 611,455,000 | Proceeds from sale of bonds for construction expenditures made by Power Revenue Fund..... | 1,197,867,000 |
| 57,700,000 | 52,784,000 | Contributions in aid of construction..... | 59,447,000 |
| 107,304,500 | 100,662,000 | From individuals, companies and governmental agencies for services and materials..... | 133,086,100 |
| 268,500,000 | 133,425,000 | Miscellaneous..... | 178,207,000 |
| <u>\$ 6,441,812,900</u> | <u>\$ 6,396,564,000</u> | Total Power Revenue Fund..... | <u>\$ 6,947,723,100</u> |

APPROPRIATIONS

| Expenditures 2019-20 | Estimated Expenditures 2020-21 | | Estimated Appropriation 2021-22 |
|-------------------------|--------------------------------------|---|---------------------------------------|
| \$ 1,075,123,000 | \$ 1,049,737,000 | Salaries and wages..... | \$ 1,146,060,700 |
| 255,096,000 | 274,768,000 | Materials, supplies and equipment..... | 279,676,000 |
| 1,449,100,000 | 1,540,024,000 | Purchased energy and fuel for generation..... | 1,499,042,000 |
| 233,937,600 | 294,655,000 | Contracts - Construction work..... | 491,793,900 |
| 9,528,600 | 28,484,000 | Contracts - Operation and maintenance work..... | 74,057,500 |
| 14,157,700 | 15,424,000 | Rentals and leases..... | 21,608,700 |
| 65,755,300 | 49,626,000 | Payments to other utilities for proportionate share of construction, operation and maintenance of jointly-owned facilities..... | 50,822,000 |
| 251,751,200 | 309,053,000 | Outside services and regulatory fees..... | 373,201,400 |
| 9,092,000 | | Purchase of land and buildings..... | 3,545,500 |
| 15,217,600 | 16,251,000 | Property taxes..... | 17,350,600 |
| 10,370,700 | 12,265,000 | Utility services for telecommunications and water..... | 12,896,100 |
| 21,284,500 | 29,910,000 | Injuries and damages..... | 32,878,500 |
| 5,758,400 | 6,989,000 | Postal services..... | 5,948,000 |

POWER REVENUE FUND

APPROPRIATIONS (Continued)

| Expenditures 2019-20 | Estimated Expenditures 2020-21 | | Estimated Appropriation 2021-22 |
|-------------------------|--------------------------------------|--|---------------------------------------|
| \$ 236,772,900 | \$ 213,785,000 | Professional services..... | \$ 286,724,600 |
| 8,047,200 | 5,956,000 | Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work..... | 8,388,400 |
| 68,197,400 | 66,377,000 | Insurance..... | 73,159,700 |
| 11,680,407 | 8,091,000 | Refunds of customers' deposits..... | 8,276,688 |
| -- | -- | Energy Efficiency Loans to customers..... | -- |
| 352,031,300 | 413,020,000 | Reimbursements to Water System for proportional share of intradepartmental facilities and activities..... | 431,632,700 |
| 614,800,000 | 646,539,000 | Bond redemption and interest - Electric Plant Revenue Bonds (Including Debt Restructuring)..... | 680,064,000 |
| 223,713,000 | 260,311,000 | Health Care Plans..... | 286,933,300 |
| 300,500,500 | 400,970,000 | Retirement and Death Benefit Insurance Plan..... | 289,268,300 |
| <u>\$ 5,231,913,307</u> | <u>\$ 5,642,215,000</u> | Total Appropriations (2)..... | <u>\$ 6,050,428,588</u> |
| | | Less: | |
| \$ (84,899,593) | \$ 172,651,000 | Adjustments (Accrual, etc.)..... | \$ 30,705,488 |
| 1,125,000,000 | 927,000,000 | Unexpended Balance..... | 928,000,000 |
| <u>\$ 6,441,812,900</u> | <u>\$ 6,396,564,000</u> | Unappropriated Balance..... | <u>928,000,000</u> |
| | | Total Power Revenue Fund..... | <u>\$ 6,947,723,100</u> |

1. Includes "pass-throughs" for fuel and purchased power costs, demand side management, renewable power portfolio, power reliability program, and low income subsidy adjustment.
2. Net of receipts from Water System, individuals and companies, contributions in aid of construction, and other miscellaneous sources, the Power Revenue Fund Operating Budget is \$5,305,906,488.