

MOTION

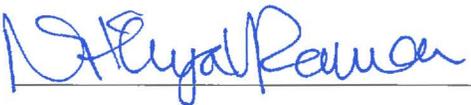
I MOVE that the matter of the ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to the transfer of \$50,000,000 from the Unappropriated Balance in the approved 2021-22 Budget for implementation of business assistance programs under the American Rescue Plan Act (APRA), Item No. 6 on the June 30, 2021 Council Agenda, BE AMENDED to adopt the following additional recommendations:

6. AUTHORIZE the Economic and Workforce Development Department (EWDD) and the Controller to disburse funds from the ARPA Business Assistance Programs Fund No. 64N, Account No. 22V814, Restaurant and Small Business Recovery Program, and electronically transfer up to \$25 million to US Bank for disbursement to eligible and approved grantees, upon presentation of proper documentation by EWDD.
7. AUTHORIZE the EWDD and the Controller to disburse funds from the ARPA Business Assistance Programs Fund No. 64N, Account Nos. 22V839, Business Assistance Program Costs, and electronically transfer up to \$25,000 for bank fees to US Bank, upon presentation of proper documentation by EWDD.
8. AUTHORIZE the General Manager of EWDD, or designee, to prepare Controller instructions for any necessary corrections or adjustments that may be required to effectuate the intent of this Motion, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

PRESENTED BY:


CURREN D. PRICE, JR.
Councilmember, 9th District

SECONDED BY:



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