

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to requesting authority to reprogram American Rescue Plan Act (ARPA) funding to implement Business Assistance Programs.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE Recommendations 1 through 9 as detailed in the Economic and Workforce Development Department (EWDD) report dated January 19, 2024, attached to Council file No. 21-0691.
2. INSTRUCT the EWDD and City Administrative Officer (CAO) to report on the status of ARPA encumbrances by July 1, 2024.

Fiscal Impact Statement: The EWDD reports that the recommendations in the report will have no negative impact on the City General Fund, as all proposed programs will be funded with ARPA funds being reprogrammed from the allocation to the Small Business Rental Assistance Program currently in EWDD's ARPA Business Assistance Programs Fund.

Community Impact Statement: None submitted.

**SUMMARY**

At a regular meeting held on February 20, 2024, your Trade, Travel and Tourism Committee considered an EWDD report relative to requesting authority to reprogram up to \$5,125,137 in ARPA funding that was originally allocated to the Small Business Rental Assistance Program, to implement other Business Assistance Programs that are needed to promote strong and equitable pandemic recovery efforts. The programs include the Small Business "Al Fresco" Program, Good Food Zone, the L.A. Regional Small Business Legal Aid Program, the Sidewalk Vending Cart Program, and the Contract Ready LA pilot program, among others.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the report dated January 19, 2024, as amended above. This matter is now forwarded to City Council for consideration.

Respectfully submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
PARK:	YES
MCOSKER:	YES
SOTO-MARTINEZ:	YES