

PUBLIC WORKS COMMITTEE REPORT relative to accepting a planning grant from the Southern California Association of Governments (SCAG) for the Heart of Hollywood Tax Increment Financing District Study.

Recommendation for Council action, pursuant to Motion (O'Farrell - Price), SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the City Administrative Officer (CAO) to execute all necessary documentation to accept a planning grant from the SCAG for the Heart of Hollywood Tax Increment Financing District Study.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 11, 2021, your Public Works Committee considered a Motion (O'Farrell - Price) relative to accepting a planning grant from the SCAG for the Heart of Hollywood Tax Increment Financing District Study.

After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
LEE	ABSENT
DE LEÓN	YES
O'FARRELL	YES
KORETZ	YES

ME 8/11/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-