

BUDGET AND FINANCE COMMITTEE REPORT relative to amending the Los Angeles Administrative Code (LAAC) to facilitate and streamline the process for donating City-owned surplus equipment.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying Ordinance dated June 15, 2021, amending Section 22.547 of the LAAC to facilitate and streamline the process for donating City-owned surplus equipment.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 9, 2021, the Budget and Finance Committee considered a City Attorney report and draft Ordinance dated June 15, 2021 relative to amending Section 22.547 of the LAAC to facilitate and streamline the process for donating City-owned surplus equipment. The Committee continued the item, and considered the item on August 23, 2021.

After providing an opportunity for public comment, the Committee recommended that the Council approve the Ordinance. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 20-1269

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to funding for the Homeboy Industries Feed HOPE Project which would produce 25,000 meals weekly in Council District 1.

Recommendation for Council action, as initiated by Motion (Cedillo - de Leon):

INSTRUCT the City Administrative Officer (CAO) to report on potential funding sources within the framework of the Motion attached to the Council file.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered a Motion (Cedillo - de Leon) relative to amending the Budget and Finance Committee report on the Mayor's Proposed Budget for 2021-22 to add funding for the Homeboy Industries Feed HOPE Project to support property acquisition for a new food manufacturing social enterprise with 100 jobs and training placements, which would produce 25,000 meals weekly in Council District 1.

After providing an opportunity for public comment, the Committee recommended that the Council approve the Motion as amended, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 21-0600-S91

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to funding to lease a parking lot along Crenshaw Boulevard to replace parking for the small businesses impacted by the new Crenshaw/LAX light rail line.

Recommendation for Council action, as initiated by Motion (Harris-Dawson - Ridley-Thomas):

INSTRUCT the City Administrative Officer (CAO) to report on potential funding sources within the framework of the Motion attached to the Council file.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered a Motion (Harris-Dawson - Ridley-Thomas) relative to amending the Budget and Finance Committee report on the Mayor's Proposed Budget for 2021-22 to add funding in the amount of \$420,000 to lease a parking lot along Crenshaw Boulevard to replace parking for the small businesses impacted by the new Crenshaw/LAX light rail line.

After providing an opportunity for public comment, the Committee recommended that the Council approve the Motion as amended, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 21-0600-S90

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to funding for the Crenshaw Corridor Streetscape Improvement in the Unappropriated Balance to support the following projects: B-Permit Work, Sankofa Park, Cultural Infrastructure, and Wayfinding Signage.

Recommendation for Council action, as initiated by Motion (Harris-Dawson - Bonin)

INSTRUCT the City Administrative Officer (CAO) to report on potential funding sources within the framework of the Motion attached to the Council file.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered a Motion (Harris-Dawson - Bonin) relative to amending the Budget and Finance Committee report on the Mayor's Proposed Budget for 2021-22 to add funding in the amount of \$8,460,322 for the Crenshaw Corridor Streetscape Improvement in the Unappropriated Balance to support the following projects: B-Permit Work, Sankofa Park, Cultural Infrastructure, and Wayfinding Signage.

After providing an opportunity for public comment, the Committee recommended that the Council approve the Motion as amended, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 21-0600-S88

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to the methodology for proactive financial planning with regards to the types of expenses expected to be incurred as a result of stronger strains of COVID-19.

Recommendation for Council action, pursuant to Motion (Rodriguez - Blumenfield):

INSTRUCT the City Administrative Officer (CAO) to report on the methodology for proactive financial planning with regards to the types of expenses expected to be incurred as a result of stronger strains of COVID-19 including: what resources may be necessary, what safeguards should be in place to trigger whether we use those resources, and available funding sources, including the responsibilities of and funding available to other government entities.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered a Motion (Rodriguez - Blumenfield - Koretz) relative to requiring the CAO to report on the methodology for proactive financial planning with regards to the types of expenses expected to be incurred as a result of stronger strains of COVID-19 including: what resources may be necessary, what safeguards should be in place to trigger whether we use those resources, and available funding sources, including the responsibilities of and funding available to other government entities.

After providing an opportunity for public comment, the Committee recommended that the Council approve the recommendations in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 21-0908

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to executing Amendments to Contracts with JP Morgan Chase Bank, N.A. and its subsidiary Paymentech, LLC.

Recommendations for Council action:

1. AUTHORIZE the Director, Office of Finance (Finance), or designee, to execute Amendment No. 1 to Contract C-135446 with Paymentech, LLC, a subsidiary of JP Morgan Chase Bank, N.A. to provide merchant processing services, subject to the review of the City Attorney as to form.
2. AUTHORIZE the Director, Finance, or designee, to execute Amendment No. 2 to Contract C-135446 with JP Morgan Chase Bank, N.A. to provide general banking depository services, subject to the review of the City Attorney as to form.
3. AUTHORIZE the Director, Finance, or designee, to negotiate and enter into a Standby Letter of Credit Facility of up to \$4 million with JP Morgan Chase Bank, N.A. through April 19, 2025 to support the City's Contractor Development and Bonding Assistance Program, subject to the review of the City Attorney as to form.
4. INSTRUCT Finance to ensure the Contractor submits compliance documents for Equal Benefits and First Source Hiring and Disclosure Ordinances prior to contract execution.

Fiscal Impact Statement: The CAO reports that there is no additional General Fund impact as sufficient funding is provided in the Department's Bank Service Fees Account No. 004040.

Financial Policies Statement: The CAO reports that the actions recommended in this report comply with the City's Financial Policies in that ongoing expenditures will be funded by ongoing revenues.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered a CAO report, dated August 19, 2021, attached to the Council file, relative to executing Amendments to Contracts with JP Morgan Chase Bank, N.A. and its subsidiary Paymentech, LLC.

During the meeting, representatives from Finance and the Office of the CAO provided an overview of the proposed contracts and responded to questions from the Committee.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council approve the recommendations in the CAO report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 17-1259-S1

-NOT OFFICIAL UNTIL COUNCIL ACTS-

BUDGET AND FINANCE COMMITTEE REPORT relative to the COVID-19 Emergency Response Account - General City Purposes Fund Status Reports.

Recommendation for Council action:

NOTE and FILE the City Administrative Officer reports, attached to the Council file, relative to the COVID-19 Emergency Response Account - General City Purposes Fund Status Report for the weeks ending July 30, 2021 through August 13, 2021.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting held on August 23, 2021, the Budget and Finance Committee considered three CAO reports attached to the Council file, relative to the COVID-19 Emergency Response Account - General City Purposes Fund Status Report for the weeks ending July 30, 2021 through August 13, 2021.

A representative from the Office of the CAO provided the Committee with an overview of the reports. After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the CAO reports, inasmuch as they are for information only. This matter is forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD:	YES
DE LEÓN:	YES
RODRIGUEZ:	YES
PRICE:	ABSENT

MM 8/23/21 Council file No. 21-0874

-NOT OFFICIAL UNTIL COUNCIL ACTS-