

TRADE, TRAVEL AND TOURISM, ENERGY AND ENVIRONMENT, and BUDGET, FINANCE AND INNOVATION COMMITTEES' REPORT relative to the preparation and submission of the grant application for the Regional Technology and Innovation Hubs Grant Program.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Economic and Workforce Development Department (EWDD), or designee, to prepare the grant application for the proposal outlined in the Attachment, attached to the City Administrative Officer (CAO) report dated July 18, 2023, attached to the Council file, and apply for the grant program.
2. INSTRUCT the General Manager, EWDD, or designee(s), if awarded a grant, to request authority to accept and submit the grant award and to identify and confirm any required match and General Fund fiscal impact.

Fiscal Impact Statement: The CAO reports that the approval of the report recommendations will not result in a General Fund impact. If EWDD is awarded the grant, there is a grant match requirement that could result in a potential General Fund impact of \$100,000; this impact should be reevaluated when EWDD requests authority to accept the grant award.

Financial Policies Statement: The CAO reports that the recommendations in this report complies with the City's Financial Policies in that the City is actively pursuing grant funding from federal, state, and local sources.

Community Impact Statement: None submitted

**SUMMARY**

At their regular meetings held on August 15, 2023, August 25, 2023, and September 13, 2023, the Trade, Travel, and Tourism, Energy and Environment, and Budget, Finance and Innovation Committees considered a CAO report relative to the preparation and submission of the grant application for the Regional Technology and Innovation Hubs Grant Program.

After an opportunity for public comment was held, the Committees moved to approve the CAO recommendations as amended, to include a technical amendment to authorize the General Manager to submit the grant application after its preparation. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

**TRADE, TRAVEL, AND TOURISM COMMITTEE**

<u>MEMBER</u>	<u>VOTE</u>
PARK	YES
McOSKER	YES
SOTO-MARTINEZ	YES

**ENERGY AND ENVIRONMENT COMMITTEE**

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY	YES
McOSKER	YES
RAMAN	YES
BLUMENFIELD	YES
HERNANDEZ	YES

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
McOSKER	YES
RODRIGUEZ	YES

AS 9/13/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**