

**MOTION**

I HEREBY MOVE that the Council ADOPT the following recommendations in order to effect settlement in the case entitled Ace American Insurance Co. v. City of Los Angeles, Los Angeles Superior Court Case: 22STCV18654. (This case arises from allegations of equipment damage at Hyperion from July 11, 2021.), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. APPROVE the settlement agreement of the above-entitled matter.
2. AUTHORIZE the City Attorney, or designee, to make necessary technical adjustments.

This matter was recommended for approval by the Budget, Finance and Innovation Committee (Blumenfield – McOsker – Rodriguez – Yaroslavsky: “Yes”) at its meeting held on June 26, 2024, in Closed Session as permitted by Government Code Section 54956.9(a) & (d)(1).

PRESENTED BY \_\_\_\_\_

BOB BLUMENFIELD  
Councilmember, 3rd District

SECONDED BY \_\_\_\_\_

TIM McOSKER  
Councilmember, 15th District