

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED #53

MOTION

I MOVE that the Council action of June 1, 2022 relative to the transfer of property located at 2949 Edgehill Drive to the Housing Authority of the City of Los Angeles to use as long-term affordable housing (C.F 21-1328), BE AMENDED to change Recommendation #3 of that action, inasmuch as reverters are no longer a legally viable option, as indicated below:

3. Request the City Attorney to prepare and present an Ordinance authorizing the transfer of the Property for City Council approval, ~~with a clause that specifies that if the property is ceased to be used for the aforementioned purpose, ownership shall revert to the City.~~ **that includes a 55-year lease with a Power of Termination clause.**

PRESENTED BY:



HEATHER HUTT
Councilmember, 10th District

SECONDED BY:



ORIGINAL

APR 26 2024

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