

BUDGET AND FINANCE COMMITTEE REPORT relative to a Collections Board of Review report regarding the removal of uncollectible invoices from the Los Angeles Housing Department (LAHD).

Recommendation for Council action:

APPROVE the LAHD to remove from its active account receivables 15 uncollectable invoices totaling \$433,417.09.

Fiscal Impact Statement: The Collections Board of Review reports that the proposed action will decrease the City's receivable base by \$433,417.09.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on January 10, 2022, the Budget and Finance Committee considered a Collections Board of Review report, attached to the Council file, relative to a Collections Board of Review reports relative to the removal of 15 uncollectible invoices totaling \$433,417.09 from the Los Angeles Housing Department.

After an opportunity for public comment was held, the Committee moved to approve the recommendation from the Collections Board of Review as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES



AS 1/10/22
COUNCIL FILE NO. 21-1417

-NOT OFFICIAL UNTIL COUNCIL ACTS-