

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to increased Housing Opportunities for People With AIDS (HOPWA) funding for the Alvarado Kent Apartments located at 707-711 North Alvarado Street in Council District 13; and related matters.

Recommendation for Council action, pursuant to Motion (O’Farrell – Lee), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to:

a. Increase funding by \$2,041,645 in HOPWA funds to Alvarado Kent Apartments, L.P. for the Alvarado Kent Apartments located at 707-711 North Alvarado Street, as noted below, and cause these funds to be transferred to the appropriate accounts to effectuate an increase in funding for the Project:

<u>Fund</u>	<u>Account</u>	<u>Amount</u>
HOPWA		
569	43P440	\$ 295,397
569	43T440	<u>1,746,248</u>
		\$2,041,645

b. Negotiate, amend and execute loan amendments, covenant amendments, subordination agreements and other documents as necessary to reflect the new amounts, subject to the approval of the City Attorney as to form, and make any technical corrections to the fund transfer instructions as necessary to effectuate the intent of the Motion.

c. Prepare Controller Instructions, subject to the approval of the Chief Legislative Analyst (CLA).

2. AUTHORIZE the Controller to implement the instructions and expend funds upon receipt of proper demand by the General Manager, LAHD, or designee.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 1, 2023, your Housing and Homelessness Committee considered a Motion (O’Farrell – Lee) relative to increased HOPWA funding for the Alvarado Kent Apartments located at 707-711 North Alvarado Street in Council District 13; and related matters.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
RODRIGUEZ:	YES
LEE:	YES

LV 2.1.23

-NOT OFFICIAL UNTIL COUNCIL ACTS-