

BUDGET AND FINANCE COMMITTEE REPORT relative to transferring \$1,000,000 from the Unappropriated Balance to a new account in the Capital Improvement Expense Program Fund entitled "Woodman Boulevard Sidewalks."

Recommendations for Council action, pursuant to Motion (Martinez – Price), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROPRIATE \$1,000,000 in the "Woodman Boulevard Sidewalks" line item in the Unappropriated Fund No. 100/58, Account No. 580367, be appropriated to a new Account in the Capital Improvement Expense Program Fund No. 100/54 entitled, "Woodman Boulevard Sidewalks."
2. AUTHORIZE the City Administrative Officer (CAO) to make any corrections, clarifications or revisions to the above fund transfer instructions, in order to effectuate the intent of the Motion.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on March 21, 2022, the Budget and Finance Committee considered a Motion (Martinez – Price) relative to transferring \$1M from the Unappropriated Balance to a new account in the Capital Improvement Expense Program Fund entitled "Woodman Boulevard Sidewalks."

After an opportunity for public comment was held, the Committee moved approve the Motion, as noted above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES

AS 3/21/22
COUNCIL FILE NO. 22-0294

-NOT OFFICIAL UNTIL COUNCIL ACTS-