

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL, AND TOURISM REPORT relative to approving a Third Amendment to Lease and Non-Exclusive Right-of-Way License Agreement with LAXFuel Corporation to reduce the demised premises and reimburse initial project costs related to the Taxiway D Project at the Los Angeles International Airport (LAX).

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (Board) that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2(i) of the Los Angeles City CEQA Guidelines.
2. APPROVE the Third Amendment to Lease and Non-Exclusive Right-of-Way License Agreement LAA-5316 with LAXFuel Corporation, to reduce the demised premises and reimburse said corporation for up to \$4,000,000 for initial project costs associated with work required to accommodate construction of the Taxiway D Project at LAX.
3. CONCUR with the Board’s action on March 17, 2022, by Resolution No. 27459, authorizing the Chief Executive Officer, Los Angeles World Airports, to execute said Third Amendment to Lease and Non-Exclusive Right-of-Way License Agreement LAA-5316 with LAXFuel Corporation.

Fiscal Impact Statement: The Board reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

**TIME LIMIT FILE – JUNE 9, 2022
(LAST DAY FOR COUNCIL ACTION – JUNE 8, 2022)**

SUMMARY

At its regular meeting held on May 24, 2022, the Trade, Travel, and Tourism Committee considered a Board relative to approving a Third Amendment to Lease and Non-Exclusive Right-of-Way License Agreement with LAXFuel Corporation to reduce the demised premises and reimburse initial project costs related to the Taxiway D Project at LAX.

After an opportunity for public comment was held, the Committee moved to approve the Board recommendations, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| BUSCAINO | YES |
| BONIN | YES |
| LEE | YES |

AS 5/24/22
COUNCIL FILE NO. 22-0554

-NOT OFFICIAL UNTIL COUNCIL ACTS-