



June 8, 2022

The Honorable City Council
of the City of Los Angeles
City Hall – Room 395
Los Angeles, CA 90012

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Beatrice C. Hsu
President

Valeria C. Velasco
Vice President

Sean O. Burton
Gabriel L. Eshaghian
Nicholas P. Roxborough
Belinda M. Vega
Karim Webb

Justin Erbacci
Chief Executive Officer

Reference: CF 22-0666

This is to hereby transmit for your information to be attached to the Council file. The Mayor approved the CAO Report for the approval of the request to approve a 30-month Lease with Polar Air Cargo Worldwide, Inc., an Alaska Corporation, and approve an associated building rental rate for the property located at 5761 West Imperial Highway, at Los Angeles International Airport. The proposed lease will yield approximately \$1,949,000 in revenue in the first year and \$4,700,000, exclusive of the rental rate adjustments, over the term of the lease.

Sincerely,

A handwritten signature in black ink, appearing to read "Max Reyes".

Max Reyes
Government Affairs Representative
Los Angeles World Airports

MSA: MTR
Attachments

