

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables for the Board of Police Commissioners, Board of Public Works, and the Los Angeles Housing Department.

Recommendations for Council action:

1. APPROVE the Board of Police Commissioners to remove from its active account receivables, 106 uncollectible invoices totaling \$108,629.25.
2. APPROVE the Los Angeles Board of Public Works to remove from its active account receivables, 41 uncollectible invoices totaling \$285,521.69.
3. APPROVE the Los Angeles Housing Department to remove from its active account receivables, 27 uncollectible invoices totaling \$314,462.36.

Fiscal Impact Statement: The Collections Board of Review reports that the proposed action will decrease the City's receivables base by \$708,613.30.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on June 27, 2022, the Budget and Finance Committee considered a Collections Board of Review report relative to delinquent accounts receivables for the Board of Police Commissioners, Board of Public Works, and the Los Angeles Housing Department.

After an opportunity for public comment was held, the Committee moved to approve the Collections Board of Review recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



BUDGET AND FINANCE COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| KREKORIAN | YES |
| BLUMENFIELD | YES |
| DE LEON | YES |
| RODRIGUEZ | ABSENT |
| PRICE | YES |

AS 6/27/22
COUNCIL FILE NO. 22-0719

-NOT OFFICIAL UNTIL COUNCIL ACTS-