

Motion

The Inflation Reduction Act (2022) was recently adopted by the US Congress, and signed into law by President Biden. Cities, Counties, and States will benefit greatly from this and other major laws such as the 2021 Bi-Partisan Infrastructure bill, and transition to a 100% carbon free future. On October 4th 2022, CF- 22-0947 was adopted by Council Directing a full report on the maximization of this exciting new law, that provides major funding initiatives, but allows for new financing components for localities. While that report from the office of the Chief Legislative Analyst is pending, recent IRS determinations regarding tax definitions per IRA conditions relating to municipal owned projects have been released, potentially impacting all LADWP projects that require transmission infrastructure for power conveyance.

Per the White House, by 2030 the United States will have close to 1-billion solar panels, and 120,000 additional wind turbines. Together with existing infrastructure and trends in construction, results in a 1 gigaton / 1 billion metric ton emission reduction within the United States. A Los Angeles Department of Water and Power Report to Committee is needed to understand impacts to utility owned or utility built projects, including projects with tribal nations on sovereign tribal lands.

I THEREFORE MOVE that the Los Angeles Department of Water and Power report to Council on the Inflation Reduction Act (2022) regarding financing options for municipalities, including an evaluation of all options related to utility built, or utility owned photovoltaic, battery resilient, or electric vehicle / energy renewable projects in order to maximize current transmission infrastructure, including projects done in partnership with sovereign tribal governments.

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