

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE REPORT relative to the Inflation Reduction Act and funding opportunities for Climate Policy goals, and analysis of impacts to current policies and initiatives towards LA100 and all related carbon free initiatives.

Recommendations for Council action, pursuant to Motion (O'Farrell - Martinez - Krekorian - Price):

1. INSTRUCT the City Administrative Officer (CAO), and the Chief Legislative Analyst (CLA), to report on the Inflation Reduction Act, with recommendations for City Departments to maximize funding opportunities that further Climate Policy goals aimed at eliminating greenhouse gasses, adopting renewable technology, and creating a carbon free city.
2. REQUEST the Los Angeles Department of Water and Power to report with an analysis on the impacts to current policies and initiatives towards LA100 and all related carbon free initiatives, including incentives, including recommendations to greatly enhance residential and commercial incentives.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

Summary:

On September 1, 2022, your Committee considered Motion (O'Farrell – Krekorian – Martinez – Price) relative to the Inflation Reduction Act and funding opportunities for Climate Policy goals, and analysis of impacts to current policies and initiatives towards LA100 and all related carbon free initiatives. The Motion attached to the Council file includes some background on the matter. After providing an opportunity for public comment, the Committee moved to approve the recommendations reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
KORETZ:	ABSENT
CEDILLO:	YES
DE LEON:	YES
KREKORIAN:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**