

BUDGET AND FINANCE COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Los Angeles Housing Department for the quarter ending March 31, 2022.

Recommendation for Council action:

APPROVE the Collections Board of Review's (CBR) recommendation to allow the Los Angeles Housing Department to remove from its active receivables, 20 uncollectible invoices totaling \$799,890.14.

Fiscal Impact Statement: The CBR reports that the proposed action will decrease the City's receivable base by \$799,890.14.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on October 24, 2022, the Budget and Finance Committee considered a report from the CBR relative to delinquent accounts receivables submitted by the Los Angeles Housing Department for the quarter ending March 31, 2022.

After an opportunity for public comment was held, the Committee moved to approve the CBR recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
RODRIGUEZ	ABSENT
PRICE	YES

AS 10/24/22
COUNCIL FILE NO. 22-1134

-NOT OFFICIAL UNTIL COUNCIL ACTS-