

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT  
REGULAR COUNCIL AGENDA TO BE POSTED

#51

I **MOVE** that the City Council action of November 8, 2023 (Council File 22-1205-S2) relative to amending the 49th Program Year 2023-24 Consolidated Plan to fund property acquisition and capital improvement needs be amended as follows:

1. AUTHORIZE the General Manager, or designee, of the Community Investment for Families Department to negotiate and execute contracts, contract amendments, and/or interdepartmental agreements as needed with the Housing Authority of the City of Los Angeles, consistent with Council action, subject to the City Attorney review and approval, as to form, as follows:

Contractor	Council District	Project Name	Contract Total	Contract Term & Loan Term	Annual Amortization Rate
Housing Authority of the City of Los Angeles (HACLA)	1	Lafayette Park by CLG	\$19,527,031	Upon execution; 1 year for rehabilitation + 20 years service payback	\$976,352
Housing Authority of the City of Los Angeles (HACLA)	15	Land Acquisition for 327 Harbor Blvd. Apartments (Vacant Lot)	\$3,579,250	Upon execution; 3 years for new construction + 20 years service payback	\$178,963

PRESENTED BY: \_\_\_\_\_

HUGO SOTO-MARTÍNEZ  
Councilmember, 13<sup>th</sup> District

SECONDED BY: \_\_\_\_\_

ORIGINAL

*MA*

DEC 01 2023