

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER and BUDGET AND FINANCE COMMITTEES' REPORT, and RESOLUTION relative to the identification of capital needs related to the Solid Waste Programs and financing plans.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the purchase of the proposed capital equipment and capital improvements project list related to the City's Solid Waste and Solid Resources Collection and Disposal Program and the Multifamily Bulky Item Program (collectively, "Solid Waste Programs"), detailed in Attachment A of the November 10, 2022 City Administrative Officer (CAO) report, attached to the Council file.
2. AUTHORIZE the Board of Public Works, Office of Accounting, to advance funds for the purchase of the proposed capital equipment and capital improvements, subject to availability and review by the Board of Public Works, from the Public Works Trust Fund No. 834/50 to the Bureau of Sanitation (BOS), and the Solid Waste Resources Revenue Fund (SWRRF) No. 508/50.
3. ADOPT the accompanying RESOLUTION, declaring the City's intent to reimburse the SWRRF and/or Public Works Trust Fund from proceeds of the anticipated issuance of Solid Waste Resources Revenue Bonds (SWRRB) for expenditures made in connection with the BOS Solid Waste Programs incurred prior to the issuance of the Solid Waste Resources Revenue Bonds, detailed in Attachment B of the the November 10, 2022 CAO report, attached to the Council file.

Fiscal Impact Statement: The CAO reports that approval of the Reimbursement Resolution related to the SWRRB will have no immediate impact on the General Fund. In Fiscal Year 2022-23, a General Fund subsidy of \$61 million is anticipated to offset SWRRF operational expenses. Absent a rate increase, financial assistance will be necessary to fund SWRRF operations.

Community Impact Statement: None submitted.

Summary:

On December 1, 2022, the Energy, Climate Change, Environmental Justice, and River Committee considered the November 10, 2022 report from the CAO and Resolution relative to the identification of capital needs related to the Solid Waste Programs and financing plans. The reports attached to the Council file include some background on the matter.

On December 5, 2022, the Budget and Finance Committee concurred with the action taken on December 1, 2022 by the Energy, Climate Change, Environmental Justice, and River Committee. After providing an opportunity for public comment, both Committees moved to approve the recommendations reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY, CLIMATE CHANGE, ENVIRONMENTAL JUSTICE, AND RIVER COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
KORETZ:	YES
KREKORIAN:	ABSENT

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
BLUMENFIELD	YES
RODRIGUEZ	YES
PRICE	YES
BONIN	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-