

GOVERNMENT OPERATIONS and BUDGET, FINANCE AND INNOVATION COMMITTEES' REPORT relative to waiving rent payments of Department of General Services (GSD) administered lease contracts due by for-profit, small business commercial tenants leasing property owned by the City of Los Angeles, and related matters.

Recommendations for Council action, pursuant to Motion (Price – Krekorian):

DIRECT the GSD to:

- a. Waive rent payments of GSD administered lease contracts due by for-profit, small business commercial tenants leasing property owned by the City of Los Angeles for properties leased between April 1, 2020 and June 30, 2021.
- b. Reduce eligible rent payments by 40 percent for aforementioned properties leased between July 1, 2021 and December 31, 2021.
- c. Credit any rent paid prior to the effective date of this Motion for the covered periods towards future rent or overdue payments from before or after the covered period.
- d. Report to the Council with recommendations for further activating the Los Angeles Mall and supporting its small businesses, including short-term solutions for making the Los Angeles Mall a more inviting location for events and the public.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For: Downtown Los Angeles Neighborhood Council

#### SUMMARY

At its regular meeting held on September 12, 2023, your Government Operations Committee considered a Motion (Price – Krekorian) relative to waiving rent payments of GSD administered lease contracts due by for-profit, small business commercial tenants leasing property owned by the City of Los Angeles, and related matters. After an opportunity for public comment was held, the Committee moved to approve the recommendations in the Motion, as detailed above.

Subsequently, the Budget, Finance and Innovation (BFI) Committee considered the Motion on September 27, 2023. After an opportunity for public comment was held, the BFI Committee moved to approve the recommendations in the Motion, as detailed above.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

GOVERNMENT OPERATIONS COMMITTEE    BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PADILLA:	YES
HERNANDEZ:	YES
HUTT:	YES

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
YAROSLAVSKY:	YES
McOSKER:	YES
RODRIGUEZ:	ABSENT

9-19-23 MM 22-1485

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**