

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT, and RESOLUTION relative to establishing the City's position regarding support for the Governor's 2023-24 State Budget proposal to extend funding to the Film and Television Tax Credit Program for five more years and make the tax credits refundable.

Recommendation for Council action, pursuant to Resolution (Krekorian - Blumenfield), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

RESOLVE to include in the City's 2023-2024 State Legislative Program, SUPPORT for the Governor's 2023-24 state budget proposal to extend funding to the Film and Television Tax Credit Program for five more years and make the tax credits refundable.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst. The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On February 24, 2023, your Committee considered the February 13, 2022 Chief Legislative Analyst report and Resolution (Krekorian - Blumenfield) relative to establishing the City's position regarding support for the Governor's 2023-24 State Budget proposal to extend funding to the Film and Television Tax Credit Program for five more years and make the tax credits refundable.

After providing an opportunity for public comment, the Committee moved to approve the recommendation reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
HARRIS-DAWSON:	YES