



BUILDING A STRONGER L.A.

Karen Bass, Mayor

Board of Commissioners
Cynthia McClain-Hill, President
Cynthia M. Ruiz, Vice President
Mia Lehrer
Nicole Neeman Brady
Nurit Katz
Chante L. Mitchell, Secretary

Martin L. Adams, General Manager and Chief Engineer

January 5, 2023

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2022-23

Enclosed for approval by your Honorable Body is Resolution No. 023 110, adopted by the Board of Water and Power Commissioners on December 13, 2022, which approves the Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2022-23.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Mr. Matthew Hale, Director of Legislative and Intergovernmental Affairs, at (213) 367-0751.

Sincerely,

A handwritten signature in blue ink that reads 'Chante L. Mitchell'.

Chante L. Mitchell
Board Secretary

CLM:cyr

Enclosures: LADWP Board Letter
LADWP Resolution
Power System City Transfer Calculation for Fiscal Year 2022-23

The Honorable City Council
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c/encs: Mayor Karen Bass
Councilmember Katy Yaroslavsky, Chair, Energy and Environment Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Matthew W. Szabo, City Administrative Officer
Mr. Rafael Prieto, Legislative Analyst, CLA
Ms. Jacqueline Wagner, Chief Administrative Analyst, CAO
Mr. Matthew Hale, Director of Legislative and Intergovernmental Affairs