

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the funding and implementation of United to House LA (Measure ULA).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the April 19, 2023 actions of the Housing and Homelessness Committee, as amended, with the following technical correction for Recommendation 1a: Establish a new interest-bearing fund entitled “House of LA Fund” for the receipt and disbursement of United House of LA funds, to be administered by the Los Angeles Housing Department (LAHD).
2. INSTRUCT the CAO to report back on the LA Housing Department and ULA Citizens Oversight Committee recommended program and implementation guidelines.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund as a result of the recommendations in this report. If authorized, funding from the Affordable Housing Trust Fund No. 44G will be utilized to frontfund the cost of the resources requested to launch Measure ULA. If the legal challenges are resolved in the City’s favor, the Affordable Housing Trust Fund will be reimbursed by Measure ULA funding as part of the Fiscal Year 2023-24 expenditure plan. If legal challenges are not resolved in the City’s favor, LAHD will absorb the ongoing costs of the requested positions within its existing funds on an ongoing basis.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 12, 2023, the Budget, Finance and Innovation Committee considered a joint CAO and LAHD report relative to the funding and implementation of United to House LA (Measure ULA).

After an opportunity for public comment was held, the Committee moved to concur with the Housing and Homelessness Committee, as amended, to include the technical amendment. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 6/12/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**