

HOUSING AND HOMELESSNESS and BUDGET, FINANCE, AND INNOVATION COMMITTEES REPORT relative to the establishment of a Small Housing Provider Assistance Program; and instructions to identify federal and state sources of funds for the preservation of housing and support for rental debt relief.

Recommendations for Council action, pursuant to Motion (Blumenfield – Rodriguez – Et al.):

1. DIRECT the Los Angeles Housing Department (LAHD), with the assistance of the City Administrative Office (CAO) and the Chief Legislative Analyst (CLA), to establish a minimum \$10 million Small Housing Provider Assistance Program to provide payment directly to housing providers who incurred debt due to rental arrears during the course of the pandemic, and report to Council on recommendations on the program parameters that provides financial assistance to "mom and pop" housing providers, and including the ability to preserve housing and mitigating the sale of housing to corporations.
2. DIRECT the CLA and the LAHD, with the assistance of the CAO, to identify funding within Senate Bill 2, Linkage Fee and other federal and state sources of funds for the preservation and/or acquisition of housing at-risk of sale or foreclosure, and for rental debt relief.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes

Against, unless amended: Echo Park Neighborhood Council

SUMMARY

At the meeting held on March 1, 2023, your Housing and Homelessness Committee considered a Motion (Blumenfield – Rodriguez – Et al.) relative to the establishment of a Small Housing Provider Assistance Program; and instructions to identify federal and state sources of funds for the preservation of housing and support for rental debt relief.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above.

Subsequently, on March 13, 2023, the Budget, Finance, and Innovation Committee also considered this matter and after providing an opportunity for public comment, the Budget, Finance, and Innovation Committee concurred with the recommendations made previously by the Housing and Homelessness Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	ABSENT
RODRIGUEZ:	YES
LEE:	YES

BUDGET, FINANCE, AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
PRICE:	YES
YAROSLAVSKY:	YES
MCOSKER:	YES
RODRIGUEZ:	YES

LV 3.13.23

-NOT OFFICIAL UNTIL COUNCIL ACTS-