

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to delinquent accounts receivables submitted by the Los Angeles Housing Department (LAHD) for the quarter ending December 31, 2022.

Recommendation for Council action:

APPROVE the Collections Board of Review's (CBR) recommendation to allow LAHD to remove from its active receivables, 74 uncollectible invoices totaling \$3,729,451.16.

Fiscal Impact Statement: CBR reports that the proposed action will decrease the City's receivable base by \$3,729,451.16.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on February 27, 2023, the Budget, Finance and Innovation Committee considered a CBR report relative to delinquent accounts receivables submitted by LAHD for the quarter ending December 31, 2022.

After an opportunity for public comment was held, the Committee moved to approve CBR's recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 2/27/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-