

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to approving a Contract with Alliant Insurance Services Inc., covering insurance brokerage services of comprehensive liabilities and other insurance products for the Los Angeles World Airports (LAWA).

Recommendation for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (Board) that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines.
2. APPROVE the three (3)-year Contract with Alliant Insurance Services Inc., with two (2) one-year renewal options, covering insurance brokerage services of comprehensive All-Risk Property Liability, General (Aviation) Liability, Cyber and Technical Errors and Omissions Liability, Excess Workers Comprehensive, Employment Practices Liability, and other insurance products for LAWA, for cost not to exceed \$2,000,000.
3. CONCUR with said Board’s action on February 16, 2023, by Resolution 27684, authorizing the Chief Executive Officer, or designee, LAWA, to execute said Contract with Alliant Insurance Services Inc.

Fiscal Impact Statement: The Board reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on March 21, 2023, the Trade, Travel, and Tourism Committee considered a Board report relative to approving a Contract with Alliant Insurance Services Inc., covering insurance brokerage services of comprehensive liabilities and other insurance products for LAWA.

After an opportunity for public comment was held, the Committee moved to approve the Board recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK	YES
MCOSKER	YES
SOTO-MARTINEZ	YES

AS 03/21/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-