

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to Los Angeles Housing Department report to the Preservation Program.

Recommendations for Council action:

1. INSTRUCT the Los Angeles Housing Department (LAHD) to report to Council with a spending plan for an expanded preservation program to be implemented upon availability of resources.
2. INSTRUCT the LAHD to report back on additional instances where properties are at risk of the loan being paid off early and the affordability covenants terminated.

Fiscal Impact Statement: The LAHD reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

### SUMMARY

At the meeting held on December 6, 2023, your Housing and Homelessness Committee considered a LAHD report relative to the Preservation Program.

After an opportunity for public comment was held, the Committee moved to approve the LAHD recommendation as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
HARRIS-DAWSON	YES
RODRIGUEZ	YES
LEE	YES

JL 23-0311 12/6/2023

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**