

RESOLUTION

WHEREAS, pursuant to the Health and Safety Code 50470 et. Seq, the Department of Housing and Community Development (Department) is authorized to issue Guidelines as part of an incentive program (hereinafter referred to by the Department as the Prohousing Incentive Pilot Program or "PIP") to facilitate the development of affordable housing; and

WHEREAS, the Department is currently accepting applications for PIP grants to be used for eligible activities toward planning and implementation activities related to housing and community development as a result of meeting eligibility criteria including but not limited to recognition as a Prohousing Designation jurisdiction; and

WHEREAS, the PIP grant would provide funds to the City of Los Angeles not to exceed \$4,900,000 so as to accelerate affordable housing production and preservation; and

WHEREAS, the City Council of Los Angeles desires to submit a PIP grant application package ("Application") for grant funding to support the City's housing programs;

NOW, THEREFORE, BE IT RESOLVED, that by the adoption of this Resolution, the City of Los Angeles ("Applicant") authorizes and directs the General Manager of the Los Angeles Housing Department ("LAHD") to submit an Application to the Department in response to the NOFA, and to apply for the PIP grant funds in a total amount not to exceed \$4,900,000.

BE IT FURTHER RESOLVED, that if the Application for the PIP grant is approved by the Department, the General Manager of LAHD is henceforth authorized and directed to enter into, execute, and deliver on behalf of the Applicant a State of California Agreement (Standard Agreement) for the amount of \$4,900,000, and any and all other documents required or deemed necessary or appropriate to evidence and secure the PIP grant, the Applicant's obligations related thereto, and all amendments thereto.

BE IT FURTHER RESOLVED that the Applicant shall be subject to the terms and conditions as specified in the Guidelines, and the Standard Agreement provided by the Department after approval. The Application and any and all accompanying documents are incorporated in full as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the Application will be enforceable through the fully executed Standard Agreement. Pursuant to the Guidelines and in conjunction with the terms of the Standard Agreement, the Applicant hereby agrees to use the funds for eligible uses and allowable expenditures in the manner presented and specifically identified in the approved Application.

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PRESENTED BY:

Nithya Raman

NITHYA RAMAN
Councilmember, 4th District

SECONDED BY:

J.S.L.

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