

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the incentives for building electrification, deep energy efficiency, and clean energy, the feasibility of launching an on-bill repayment program including options for self-financing, creation of an independent financing institution, means to connect with Community Development Financial Institutions, and related matters.

Recommendations for Council action, as initiated by Motion (Krekorian – Yaroslavsky – Blumenfield):

1. REQUEST the Los Angeles Department of Water and Power (LADWP) to report within 90 days on the following:
 - a. Plans to scale up, increase, and improve the delivery of direct to customer incentives for building electrification, deep energy efficiency, and clean energy, including in multifamily and commercial properties by leveraging federal and state grants, in order to make these measures, which are essential to meeting the City’s climate goals, more cost effective.
 - b. The feasibility of launching an on-bill repayment program including options for financing through LADWP as well as by partnering with third-party entities.
2. INSTRUCT the City Administrative Officer (CAO), to report within 90 days on the feasibility of sponsoring creation of an independent financing institution such as a nonprofit Green Bank and/or a means to connect customers with Community Development Financial Institutions and other existing capital providers to directly finance energy efficiency and clean energy projects in the City.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For:
Westside Neighborhood Council

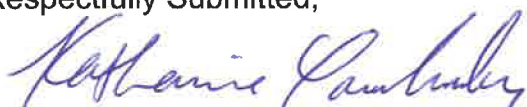
Summary:

On May 19, 2023, your Committee considered Motion (Krekorian – Yaroslavsky – Blumenfield) relative to the request for LADWP to report on the delivery of direct to customer incentives for building electrification, deep energy efficiency, and clean energy, the feasibility of launching an on-bill repayment program for various market segments, including options for self-financing through LADWP bills, including but not limited to SoCalGas, the feasibility of sponsoring the creation of an independent financing institution

such as a nonprofit Green Bank and/or a means to connect customers with Community Development Financial Institutions and other existing capital providers to directly finance energy efficiency and clean energy projects, timeline and process to update residential and commercial time of use rates, and related matters. The Motion attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendations as amended to modify the second moving clause of the Motion, and to remove LADWP on the third clause of the Motion, and to completely strike out the fourth moving clause of the Motion. The amended recommendations are reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
MCOSKER:	ABSENT
RAMAN:	YES
BLUMENFIELD:	YES
HERNANDEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-