

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a request to transfer funds from the Unappropriated Balance for Financial Management System user training and report conversion.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER and APPROPRIATE \$1,000,000 from the Unappropriated Balance line item No. 27, FMS Training, Fund No. 100/58, to Controller Contractual Services Account, Fund No. 100/26, Account No. 3040.
2. INSTRUCT the City Clerk to place on the agenda of the first regular Council meeting on July 1, 2023, or shortly thereafter, the following instruction:
 - a. Reappropriate up to \$1,000,000 from the unencumbered balance within the Controller's Office Contractual Services Account, (Fund 100, Department 26, Account 003040), in the same amount and into the same account as exist on June 30, 2023 to fund the Financial Management System Upgrade Training and Report Conversion obligations in Fiscal Year 2023-24.

Fiscal Impact Statement: The Controller reports that the total cost of \$1,000,000 consists of \$750,000 for the training funding and \$250,000 for the report migration & testing purpose. Approval of these recommendations will reduce the UB by \$1 million.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 12, 2023, the Budget, Finance and Innovation Committee considered Controller report relative to a request to transfer funds from the Unappropriated Balance for Financial Management System user training and report conversion.

After an opportunity for public comment was held, the Committee moved to approve the Controller recommendation, as amended, to include the reappropriation instructions for the next fiscal year. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| BLUMENFIELD | YES |
| PRICE | YES |
| YAROSLAVYSKY | YES |
| MCOSKER | YES |
| RODRIGUEZ | YES |

AS 6/12/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-