

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to transferring funds from the Capital Improvement Expenditure Program Fund to a new account "Vista Del Mar Emergency Slope Repair" for the stabilization of the roadway near 8054 South Vista Del Mar Lane, Playa Del Rey, California, 90293.

Recommendations for Council action, pursuant to Motion (Park - Blumenfield), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ESTABLISH a new capital project entitled "Vista Del Mar Emergency Slope Repair," and appropriate and transfer \$390,000 within the Capital Improvement Expenditure Program Fund No. 100/54 from "Asilomar Landslide" Account No. 00W875, to a new account, "Vista Del Mar Emergency Slope Repair" for the stabilization of the roadway near 8054 South Vista Del Mar Lane, Playa Del Rey, California, 90293.
2. AUTHORIZE the City Administrative Officer (CAO) to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of this Motion, including any corrections and changes to fund or account numbers.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 12, 2023, the Budget, Finance and Innovation Committee considered Motion (Park-Blumenfield) relative to transferring funds from the Capital Improvement Expenditure Program Fund to a new account "Vista Del Mar Emergency Slope Repair" for the stabilization of the roadway near 8054 South Vista Del Mar Lane, Playa Del Rey, California, 90293.

After an opportunity for public comment was held, the Committee moved to approve the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 6/12/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-