

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the 2023-24 Appropriations Limit.

Recommendations for Council action:

1. PROVIDE the public, in accordance with Section 7910 of the Government Code, the opportunity to review the documentation attached to the City Administrative Officer (CAO) report dated August 15, 2023, attached to the Council file, for at least 15 days before adopting an appropriations limit for 2023-24.
2. ADOPT the following factors to calculate the appropriations limit for 2023-24:

Population Percentage Change: City	-0.97%
Nonresidential New Construction	6.02%
3. ADOPT \$8,008,538,281 as the appropriations limit for 2023-24.

Fiscal Impact Statement: The CAO reports that there is no fiscal impact in adopting the recommendations in their report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on September 13, 2023, the Budget, Finance and Innovation Committee considered a CAO report relative to the 2023-24 Appropriations Limit.

After an opportunity for public comment was held, the Committee moved to approve the CAO recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVYSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	YES

AS 9/13/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-