

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a refund claim filed by 3434 Chesapeake, LLC, (Claimant) for the project located at 3434 Chesapeake Avenue, Los Angeles, California 90016.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE Refund Claim No. 164788 in the amount of \$107,718.36 to the Claimant for the property located at 3434 Chesapeake Avenue, Los Angeles, California 90016.

Fiscal Impact Statement: None submitted by the Los Angeles Department of Building and Safety (LADBS). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on August 23, 2023, the Budget, Finance and Innovation Committee considered a LADBS report relative to a refund claim filed by the Claimant for the project located at 3434 Chesapeake Avenue, Los Angeles, California 90016.

After an opportunity for public comment was held, the Committee moved to approve the LADBS recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 8/23/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-