

BUDGET, FINANCE AND INNOVATION and TRANSPORTATION COMMITTEES' REPORT relative to best practices that will provide a 5-year Capital Infrastructure Plan for all public right-of-way projects as part of the Fiscal Year 2024-25 Budget proposal and going forward.

Recommendation for Council action, as initiated by Motion (Blumenfield, Hutt, Yaroslavsky – Padilla):

DIRECT the City Administrative Officer (CAO), with the assistance of other Departments as needed, to report with recommendations and best practices to implement a Five-Year Capital Infrastructure Plan for all public right-of-way projects as part of the Fiscal Year (FY) 2024-25 budget proposal and in future FYs.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: Yes

For:

Sun Valley Area Neighborhood Council
North Westwood Neighborhood Council
Mid City West Neighborhood Council
Harbor Gateway North Neighborhood Council

SUMMARY

At its regular meeting held on October 11, 2023, the Budget, Finance and Innovation Committee considered Motion (Blumenfield, Hutt, Yaroslavsky – Padilla) relative to best practices that will provide a 5-year Capital Infrastructure Plan for all public right-of-way projects as part of the Fiscal Year 2024-25 Budget proposal and going forward.

After an opportunity for public comment was held, the Committee moved to approve the Motion as amended, to change the lead department to the CAO. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	YES
McOSKER	YES
RODRIGUEZ	YES

AS

-NOT OFFICIAL UNTIL COUNCIL ACTS-