

ITEM NO. 9

File No. 23-1011

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the Reconnecting Communities and Neighborhoods Community Planning Grant from the United States Department of Transportation (USDOT) for the Reconnecting MacArthur Park Project (Project).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

CONCUR with the action taken by the Transportation Committee on December 4, 2024, attached to Council file No. 23-1011.

Fiscal Impact Statement: The Bureau of Engineering reports that the 20% local match requirement for the \$2,000,000 USDOT grant will be fulfilled by a \$500,000 Southern California Association of Governments Civic Engagement, Equity and Environmental Justice grant (Council file No. 23-0465). The grants discussed in this report are anticipated to cover the city staff and consultant costs for the Project. However, the grants will be on a reimbursement basis and therefore will require front-funding by the City to cashflow the Project until sufficient grant reimbursements have been received. The City Administrative Officer is coordinating the request for \$2,000,000 in front funding for the USDOT grant from the Transportation Grants Fund (Fund No. 655), which is pending Council approval (Council file No. 24-1419).

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on December 11, 2024, the Budget, Finance and Innovation Committee considered a Bureau of Engineering report relative to the Reconnecting Communities and Neighborhoods Community Planning Grant from the USDOT for the Project.

After an opportunity for public comment was held, the Committee moved to concur with the Transportation Committee action of December 4, 2024, as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
RODRIGUEZ:	YES
McOSKER:	YES
YAROSLAVSKY:	ABSENT
PARK:	YES

LV 12.11.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-