



December 15, 2022

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: Lease with Bonseph Helinet, LLC

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Lease with Bonseph Helinet, LLC that was approved by the Board of Airport Commissioners at its December 1, 2022 meeting. There is no impact to the General Fund.

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Beatrice C. Hsu
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Nicholas P. Roxborough
Belinda M. Vega
Karim Webb

Justin Erbacci
Chief Executive Officer

RECOMMENDATIONS FOR CITY COUNCIL:

1. Adopt the determination by said Board that the action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; and
2. Approve the Lease with Bonseph Helinet, LLC, for term of up to twenty-five (25) years, for potential redevelopment of land and existing facilities at 16231 Waterman Drive at Van Nuys Airport; and
3. Concur with said Board's action on December 1, 2022, by Resolution 27641, authorizing the Chief Executive Officer of Los Angeles World Airports to execute said Lease with Bonseph Helinet, LLC.

Very truly yours,

Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

GM/lfc

Enclosures

- cc: Trade, Travel and Tourism Committee
Councilmember Buscaino, e-file
Councilmember Bonin, e-file
Councilmember Lee, e-file
CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file
City Clerk's Office, e-file

