

MOTION

ENERGY & ENVIRONMENT
BUDGET & FINANCE

On the morning of January 7th, the Pacific Palisades Fire ignited a destructive path that is still ravaging the area a week later. So far, it has burned more than 23,000 acres and will become the costliest wildfire in history. It has destroyed homes, businesses, houses of worship, open space, a library and untold damage to the infrastructure. While financial assistance will be coming from the Federal and State governments in the form of reimbursements, the City must front many of these recovery costs immediately. Given the City's limited available resources to provide immediate assistance, the City should explore the creation of a Climate Resilience District.

A Climate Resilience District is a new type of financing tool by the State of California that is available to Cities in California. A Climate Resilience District implements comprehensive strategies to address a community's ability to withstand and adapt to climate change. Funds could be used to integrate sustainable infrastructure improvements, green spaces, renewable energy to counter the negative impacts of climate change, particularly wildfires. Climate Resilience Districts provide the financial resources to accomplish these goals without burdening taxpayers.

As we look towards the rebirth of Pacific Palisades, the City of Los Angeles should utilize every tool available to ensure that this community's recovery happens as quickly as possible. The creation of a Climate Resilience District to expedite public and private investment should be explored.

I THEREFORE MOVE that the City Council direct the Economic & Workforce Development Department, in coordination with the Chief Legislative Analysis, to report back in 60 days on the feasibility of creating a Climate Resilience District to the directly impacted and adjacent areas of the Pacific Palisades Fire to facilitate the expeditious recovery. The report back should address:

- The feasibility and time needed to create a Climate Resilience District.
- How a Climate Resilience District would stimulate private and public sector investment.
- What local and regional infrastructure improvements could be funded by a Climate Resilience District.
- What private development improvements, if any, could be funded by a Climate Resilience District.
- The feasibility of partnering with the County of Los Angeles in the creation of a Climate Resilience District.

PRESENTED BY: Traci Park
TRACI PARK
Councilwoman, 11th District

SECONDED BY: [Signature]
[Signature]

ORIGINAL

[Signature]
JAN 15 2025